Edgar Filing: Ritter Gordon - Form 4

Check this box if no longer subject to Section 16. Form 4 or Form 5 Filed pursu	TATES SECU W ENT OF CHA uant to Section) of the Public 1 30(h) of the 1	ashington NGES IN SECUI 16(a) of th Utility Hol	h, D.C. 2 BENEI RITIES he Secur Iding Co	0549 FICL	AL OWN Exchange 1y Act of	ERSHIP OF Act of 1934, 1935 or Section	OMB Number: Expires: Estimated burden ho response.	ours per
1. Name and Address of Reporting Po Ritter Gordon (Last) (First) (Mi C/O EMERGENCE CAPITAI	uer Name and Ticker or Trading l VA SYSTEMS INC [VEEV] e of Earliest Transaction h/Day/Year) /2018				5. Relationship of Reporting Person(s) to Issuer (Check all applicable) <u>-X</u> _Director <u>Officer (give title</u> <u>10% Owner</u> Other (specify below)			
BOVET ROAD, STE. 300 (Street) 4. If Amendment, Date Original Filed(Month/Day/Year) SAN MATEO, CA 94402					 6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person 			
(City) (State) (Z	Zip) Ta	ble I - Non-l	Derivativ	e Secu	rities Acqu	uired, Disposed of	, or Benefici	ally Owned
Security (Month/Day/Year) E: (Instr. 3) ar	Transaction Date 2A. Deemed			ies Act ed of (and 5 (A) or		5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. 7. Nature of Ownership Indirect Form: Beneficial Direct (D) Ownership or Indirect (Instr. 4) (I) (Instr. 4)	
Class A Common 12/06/2018(1) Stock		Code V	Amount 20,000	(D) A	Price \$ 19.8	31,092	D	
Class A Common 12/06/2018(1) Stock		М	20,000	А	\$ 27.14	51,092	D	
Class A Common 12/06/2018 Stock		S <u>(2)</u>	10,263	D	\$ 91.7906	40,829	D	
Class A 12/07/2018 Common		J <u>(3)</u>	10,250	D	\$ 0	30,579	D	

Stock										
Class A Common Stock	12/07/20	18	J <u>(4)</u>	2,938	A S	\$0	484,460	Ι	By the Ritter-Me Revocabl Trust date Novembe $2000 (5)$	e ed
Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly. Persons who respond to the collection of SEC 1474 information contained in this form are not (9-02) required to respond unless the form displays a currently valid OMB control number.										
Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)										
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	 4. 5. Number of TransactiorDerivative Code Securities (Instr. 8) Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) 		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)		
				Code V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Stock Option (right to buy)	\$ 19.8	12/06/2018 <u>(1)</u>		М		20,000	<u>(6)</u>	06/03/2024	Class A Common Stock	20,000
Stock Option (right to buy)	\$ 27.14	12/06/2018 <u>(1)</u>		М		20,000	(6)	06/16/2025	Class A Common Stock	20,000

Reporting Owners

Reporting Owner Name / Address	Relationships						
	Director	10% Owner	Officer	Other			
Ritter Gordon C/O EMERGENCE CAPITAL 160 BOVET ROAD, STE. 300 SAN MATEO, CA 94402	х						

8 E S ()

Signatures

(3)

(5)

/s/ Meaghan S. Nelson, attorney-in-fact

12/10/2018

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) $\frac{\text{Transaction exempt from Section 16(b) of the Securities Exchange Act of 1934 (the "Act") pursuant to Rule 16b-6(b) promulgated under the Act.}$

The sales reported on this Form 4 were "cashless exercises" made to cover payment of the option exercise prices in lieu of paying cash for the stock option exercises referenced in Table II below. The reported price in Column 4 is a weighted average price of \$91.790647. These shares were sold in multiple transactions at prices ranging from \$91.7100 to \$91.9400 per share, inclusive.

(2) The Reporting Person undertakes to provide to the Issuer, any security holder of the Issuer, or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the range set forth in this footnote.

On December 7, 2018, the Reporting Person distributed in-kind, without consideration, 10,250 shares of Class A Common Stock pro-rata to Emergence Equity Mgmt Corp. (EEM), in accordance with the exemption under Rule 16a-9(a) and Rule 16a-13 of the Securities Exchange Act of 1934, as amended. EEM then immediately distributed in-kind, without consideration, all 10,250 shares of Class A Common Stock pro-rata to its partners, in accordance with the exemption under Rule 16a-9(a) and Rule 16a-13 of the Securities Exchange Act of 1934, as amended.

(4) Pro rata distribution from EEM in accordance with the exemption under Rule 16a-9(a) and Rule 16a-13 of the Securities Exchange Act of 1934, as amended.

Shares held by The Ritter-Metzler Revocable Trust dated November 6, 2000 (the "Trust"). The Reporting Person is a trustee and beneficiary of the Trust and may be deemed to share voting and dispositive power with regard to the reported shares held by the Trust. The Reporting Person disclaims beneficial ownership of the reported shares held by the Trust, except to the extent, if any, of his pecuniary interest therein.

(6) The option shares are fully vested and may be exercised at any time.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.