

Doberstein Stephen K
 Form 4
 April 09, 2018

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549**

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
 Doberstein Stephen K

2. Issuer Name and Ticker or Trading Symbol
 NEKTAR THERAPEUTICS
 [NKTR]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction (Month/Day/Year)
 04/06/2018

____ Director
 Officer (give title below) _____ 10% Owner
 _____ Other (specify below)
 SVP & Chief Scientific Officer

C/O NEKTAR THERAPEUTICS, 455 MISSION BAY BOULEVARD SOUTH

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

SAN FRANCISCO, CA 94158

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
				(A) or (D)	Price		
				Code	V	Amount	
Common Stock ⁽¹⁾	04/06/2018		M		60,000	A	\$ 10.69 127,394 D
Common Stock ⁽¹⁾	04/06/2018		M		50,000	A	\$ 7.21 177,394 D
Common Stock ⁽¹⁾	04/06/2018		M		500	A	\$ 7.21 177,894 D
Common Stock ⁽¹⁾	04/06/2018		S		110,500	D	\$ 91.69 67,394 D

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Common Stock <u>(1)</u>	04/09/2018	M	49,500	A	\$ 7.21	116,894	D
Common Stock <u>(1)</u>	04/09/2018	S	49,500	D	\$ 96.13 <u>(3)</u>	67,394	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	Amount or Number of Shares	
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	
Stock Option <u>(1)</u>	\$ 10.69	04/06/2018		M	60,000	02/08/2015	02/07/2019	Common Stock	60,000
Stock Option <u>(1)</u>	\$ 7.21	04/06/2018		M	50,000	02/08/2016	02/07/2020	Common Stock	50,000
Stock Option <u>(1)</u>	\$ 7.21	04/06/2018		M	500	02/08/2016	02/07/2020	Common Stock	500
Stock Option <u>(1)</u>	\$ 7.21	04/09/2018		M	49,500	02/08/2016	02/07/2020	Common Stock	49,500

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Doberstein Stephen K C/O NEKTAR THERAPEUTICS 455 MISSION BAY BOULEVARD SOUTH			SVP & Chief Scientific Officer	

