

DAVIS BRUCE L
Form 4
September 05, 2017

FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

OMB Number: 3235-0287
Expires: January 31, 2015
Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
DAVIS BRUCE L

2. Issuer Name and Ticker or Trading Symbol
Digimarc CORP [DMRC]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)
9405 SW GEMINI DRIVE

(Street)

3. Date of Earliest Transaction (Month/Day/Year)
09/01/2017

____ Director _____ 10% Owner
 Officer (give title below) _____ Other (specify below)
Chairman and CEO

BEAVERTON, OR 97008

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)		
			Code	V	Amount	(A) or (D)	Price		
Common Stock	09/01/2017	09/01/2017	M		3,468	A	\$ 14.99	51,641	D
Common Stock	09/01/2017	09/01/2017	S		3,468 <u>(1)</u>	D	\$ 30.43 <u>(2)</u>	48,173	D
Common Stock	09/05/2017	09/05/2017	M		1,532	A	\$ 14.99	49,705	D
Common Stock	09/05/2017	09/05/2017	S		1,532 <u>(1)</u>	D	\$ 30.58 <u>(3)</u>	48,173	D
								5,000	D

Series A
 Redeemable
 Nonvoting
 Preferred
 Stock

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474
 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
 (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Security (Instr. 3 and 4)	Amount of Underlying Security
					(A)	(D)	Date Exercisable	Expiration Date		
Non-Qualified Stock Option	\$ 14.99	09/01/2017	09/01/2017	M		3,468	01/02/2011	01/02/2020	Common Stock	5,000
Non-Qualified Stock Option	\$ 14.99	09/05/2017	09/05/2017	M		1,532	01/02/2011	01/02/2020	Common Stock	1,532
Non-Qualified Stock Option	\$ 30.01						01/02/2012	01/02/2021	Common Stock	75,000
Non-Qualified Stock Option	\$ 27.61						12/04/2011	11/04/2021	Common Stock	100,000

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
DAVIS BRUCE L 9405 SW GEMINI DRIVE BEAVERTON, OR 97008			Chairman and CEO	

Signatures

Robert Chamness for Bruce Davis
 09/05/2017

__Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
 - ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The sale reported on this Form 4 was effected pursuant to a Rule 10b5-1 trading plan adopted by the reporting person on June 12, 2013 and amended on December 22, 2016.
 - (2) The price reported on this transaction is an average price. Shares were sold in multiple transactions at prices ranging from \$30.10 to \$30.50. If requested, the reporting person will provide full details of the sale.
 - (3) The price reported on this transaction is an average price. Shares were sold in multiple transactions at prices ranging from \$30.25 to \$30.65. If requested, the reporting person will provide full details of the sale.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.