LEAR CORP Form 4 February 13, 2017

# FORM 4

# UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB 3235-0287

**OMB APPROVAL** 

Check this box if no longer subject to Section 16.

# STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Number: January 31, 2005

Form 4 or
Form 5 Filed pursuant to Section 16(a) of the Securities Exchange

Estimated average burden hours per response... 0.5

obligations may continue.

See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1(b).

(City)

(Print or Type Responses)

| 1. Name and Address of Reporting Person ** Orsini Frank C |          |          | 2. Issuer Name <b>and</b> Ticker or Trading Symbol | 5. Relationship of Reporting Person(s) to Issuer   |  |  |  |
|---|----------|----------|--|--|--|--|--|
|   |          |          | LEAR CORP [LEA]                                    | (Check all applicable)   |  |  |  |
| (Last)  | (First)  | (Middle) | 3. Date of Earliest Transaction                    |  |  |  |  |
| 21557 TELEGRAPH ROAD                                      |          |          | (Month/Day/Year)<br>02/09/2017                     | Director 10% Owner _X_ Officer (give title Other (specify below)  Sr. VP & President, EPMS           |  |  |  |
|   | (Street) |          | 4. If Amendment, Date Original                     | 6. Individual or Joint/Group Filing(Check  |  |  |  |
| SOUTHFIELD, MI 48033                                      |          |          | Filed(Month/Day/Year)                              | Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person |  |  |  |

| (City)                               | (State)                              | (Zip) Tabl  | le I - Non-I                            | Derivative                               | Secur   | ities Acqui  | red, Disposed of,  | or Beneficiall   | y Owned   |
|--------------------------------------|--------------------------------------|---|---|--|---------|--------------|--|--|---|
| 1.Title of<br>Security<br>(Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed<br>Execution Date, if<br>any<br>(Month/Day/Year) | 3.<br>Transaction<br>Code<br>(Instr. 8) | 4. Securit<br>our Dispos<br>(Instr. 3, 4 | ed of ( | ` ′          | 5. Amount of<br>Securities<br>Beneficially<br>Owned<br>Following<br>Reported<br>Transaction(s)<br>(Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of<br>Indirect<br>Beneficial<br>Ownership<br>(Instr. 4) |
| Common<br>Stock                      | 02/10/2017                           |   | A <u>(1)</u>                            | 33,132                                   | A       | \$ 0         | 49,207   | D  |   |
| Common<br>Stock                      | 02/10/2017                           |   | F(2)                                    | 15,307                                   | D       | \$<br>140.45 | 33,900   | D  |   |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

(7:n)

(State)

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SEC 1474

(9-02)

#### Edgar Filing: LEAR CORP - Form 4

# Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of<br>Derivative<br>Security<br>(Instr. 3) | 2.<br>Conversion<br>or Exercise<br>Price of<br>Derivative<br>Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed<br>Execution Date, if<br>any<br>(Month/Day/Year) | 4.<br>Transactic<br>Code<br>(Instr. 8) | 5. Number out Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) |                    | 7. Title and Amount of<br>Underlying Securities<br>(Instr. 3 and 4) |  | 8. Pr<br>Deriv<br>Secu<br>(Instr |
|---|---|--------------------------------------|---|--|--|--|--------------------|---|--|----------------------------------|
|   |   |                                      |   | Code V                                 | (A) (D)  | Date<br>Exercisable                                      | Expiration<br>Date | Title   | Amount<br>or<br>Number<br>of<br>Shares |                                  |
| Restricted<br>Stock<br>Units                        | (3)   | 02/09/2017                           |   | A                                      | 3,830  | <u>(4)</u>   | <u>(4)</u>         | Common<br>Stock   | 3,830                                  | \$                               |

# **Reporting Owners**

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

Orsini Frank C 21557 TELEGRAPH ROAD SOUTHFIELD, MI 48033

Sr. VP & President, EPMS

# **Signatures**

/s/ Karen Crittenden, as Attorney-in-Fact

02/13/2017

Date

\*\*Signature of Reporting Person

# **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- Settlement of non-derivative performance shares for the three-year performance period ending December 31, 2016, granted under the 2009 Lear Corporation Long-Term Stock Incentive Plan and exempt from liability under Section 16(b) of the Securities Exchange Act pursuant to Rule 16b-3(d).
- (2) Shares withheld by the Company to satisfy minimum tax withholding requirements.
- (3) Converts into common stock on a 1-for-1 basis.
- The Compensation Committee certified on February 9, 2017 that Company achieved the 2016 net income performance goal for the restricted stock unit awards granted in 2016 under the Lear Corporation 2009 Long-Term Stock Incentive Plan. These restricted stock units remain subject to a time-vesting requirement and are scheduled to vest and settle in common stock on January 4, 2019.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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