Douglas Emmett Inc Form 4 October 17, 2016

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

30(h) of the Investment Company Act of 1940

OMB APPROVAL OMB

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SECURITIES Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, obligations Section 17(a) of the Public Utility Holding Company Act of 1935 or Section may continue.

See Instruction 1(b).

(Print or Type Responses)

1. Name and Adda Emmett Dan A	•	ng Person *	2. Issuer Name and Ticker or Trading Symbol Dougles Emmett Inc IDEH	5. Relationship of Reporting Person(s) to Issuer		
(Last)	(First)	(Middle)	Douglas Emmett Inc [DEI] 3. Date of Earliest Transaction	(Check all applicable)		
808 WILSHIRE BOULEVARD, SUITE 200			(Month/Day/Year) 10/14/2016	X Director 10% OwnerX Officer (give title Other (specify below) Chairman of the Board		
(Street)			4. If Amendment, Date Original Filed(Month/Day/Year)	6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person		
SANTA MONICA, CA 90401				Form filed by More than One Reporting Person		

(City)	(State) (Zip) Table	e I - Non-D	erivative Se	curiti	es Acqu	uired, Disposed of	f, or Beneficial	ly Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any	3. Transactio Code	4. Securities n(A) or Disp (Instr. 3, 4 a	osed o	of (D)	5. Amount of Securities Beneficially	6. Ownership Form: Direct (D) or	
(msu. 3)		(Month/Day/Year)	(Instr. 8)	(msir. 3, 1)	(A)		Owned Following Reported Transaction(s)	Indirect (I) (Instr. 4)	Ownership (Instr. 4)
Common Stock	10/14/2016		$\begin{array}{cc} \text{Code} & V \\ \\ J\underline{(1)} & \end{array}$	Amount 300,000	(D)	Price \$ 0	(Instr. 3 and 4) 1,936,290	I	See footnote 4.
Common Stock	10/14/2016		J(2)	97,288	A	\$0	2,033,578 (3)	I (4)	See footnote 4.

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of onDerivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Operating Partnership Units (5)	\$ 0 (6)	10/14/2016		<u>J(5)</u>	3	300,000	<u>(7)</u>	<u>(7)</u>	Common Stock	300,000
Operating Partnership Units (8)	\$ 0 (6)	10/14/2016		<u>J(8)</u>		97,288	<u>(7)</u>	<u>(7)</u>	Common Stock	97,288

Reporting Owners

Reporting Owner Name / Address	Relationships							
reporting of their remains of their esse	Director	10% Owner	Officer	Other				
Emmett Dan A 808 WILSHIRE BOULEVARD SUITE 200 SANTA MONICA, CA 90401	X		Chairman of the Board					

Signatures

/s/ Dan A.
Emmett

10/17/2016

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations, See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Common stock ("Common Stock") of Issuer acquired by the Dan A. Emmett Revocable Trust (the "Trust") upon redemption and exchange of Partnership Common Units ("OP Units") of Douglas Emmett Properties, LP, a Delaware limited partnership (the "Operating

- (1) Partnership"). Upon the occurrence of certain events, OP Units are redeemable and may be exchanged without consideration, by the holder, for an equivalent number of shares ("Shares") of Common Stock, or for the cash value of such Shares at Issuer's option. Issuer is the sole stockholder of the general partner of the Operating Partnership.
- Shares acquired by Rivermouth Partners, a California limited partnership ("Rivermouth"), upon redemption and exchange of OP Units of the Operating Partnership. Reporting Person is president of the manager of the general partner of Rivermouth. See also footnote 1 regarding redemption of OP Units.
- (3) Following the transactions reported herein, Reporting Person continued to beneficially own 6,398,037 common stock equivalents, including common stock, OP Units and long term incentive plan units ("LTIP Units") of Douglas Emmett Properties, LP (the "Operating Partnership"). Upon the occurrence of certain events, OP Units and LTIP Units are redeemable and exchangeable, without consideration, by the holder for an equivalent number of Shares or for the cash value of such Shares, at Issuer's election. Issuer is the sole stockholder of

Reporting Owners 2

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the general partner of the Operating Partnership.

97,288 Shares owned by Rivermouth, disclaimed by Reporting Person except to the extent of his pecuniary interest therein; and (iii)
72,000 Shares owned by certain trusts f/b/o Reporting Person's spouse and children (the "Trusts") of which Reporting Person is a trustee with voting and investment power but disclaims beneficial ownership. Derivative securities beneficially owned include (i) 4,357,770 OP Units of which Reporting Person disclaims beneficial ownership, except to the extent of his pecuniary interest therein, 810,126 OP Units held by the Trusts, 6,689 LTIP Units, and 70,121 stock options.

Shares beneficially owned include (i) 1,821,777 Shares owned by the Trust and 42,513 Shares held by a community property trust; (ii)

- OP Units of the Operating Partnership tendered by the Trust for redemption and exchange in accordance with the terms of the Limited Partnership Agreement of the Operating Partnership.
- Upon the occurrence of certain events, OP Units are redeemable and may be exchanged, without consideration, by the holder for an equivalent number of Shares, or for the cash value of such Shares, at Issuer's option. Issuer is the sole stockholder of the general partner of the Operating Partnership.
- (7) Not applicable.
- (8) OP Units of the Operating Partnership tendered by Rivermouth for redemption and exchange in accordance with the terms of the Limited Partnership Agreement of the Operating Partnership.
- Reporting Person's beneficial ownership includes (i) 810,126 OP Units held by the Trusts of which Reporting Person is a trustee, (ii)

 (9) 6,689 LTIP Units, and (iii) 70,121 stock options. Reporting Person disclaims beneficial ownership of OP Units held by Rivermouth and the Trusts, except to the extent of his pecuniary interest, if any, therein.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.