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Dolby Laboratories, Inc. Form 4 September 12, 2016

OMB APPROVAL FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION OMB 3235-0287 Washington, D.C. 20549 Number: Check this box January 31, Expires: if no longer 2005 STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF subject to Estimated average **SECURITIES** Section 16. burden hours per Form 4 or response... 0.5 Form 5 Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, obligations Section 17(a) of the Public Utility Holding Company Act of 1935 or Section may continue. 30(h) of the Investment Company Act of 1940 See Instruction 1(b). (Print or Type Responses) 1. Name and Address of Reporting Person * 5. Relationship of Reporting Person(s) to 2. Issuer Name and Ticker or Trading Dolby Dagmar Issuer Symbol Dolby Laboratories, Inc. [DLB] (Check all applicable) (Last) (First) (Middle) 3. Date of Earliest Transaction (Month/Day/Year) _X__ 10% Owner Director _ Other (specify Officer (give title C/O DOLBY LABORATORIES. 09/08/2016 below) below) **INC., 1275 MARKET STREET** (Street) 4. If Amendment, Date Original 6. Individual or Joint/Group Filing(Check Filed(Month/Day/Year) Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting SAN FRANCISCO, CA 94103 Person (City) (Zin) (State)

(City)	(State)	(Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned							
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transactio Code (Instr. 8) Code V	4. Securit oror Dispos (Instr. 3, 4 Amount	ed of	· · ·	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Class A Common Stock (1)	09/08/2016		С	24,418	А	\$ 0	24,418	Ι	By Trust
Class A Common Stock	09/08/2016		S	24,418	D	\$ 49.9459 (<u>3)</u>	0	I	By Trust
Class A Common Stock (1)	09/08/2016		С	24,420	А	\$ 0	24,420	I	By Trust (4)
Class A Common	09/08/2016		S	24,420	D	\$ 49.9445	0	Ι	By Trust (4)

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Stock					(5)			
Class A Common Stock (1)	09/09/2016	С	50,000	А	\$ 0	50,000	Ι	By Trust (6)
Class A Common Stock	09/09/2016	S	49,800	D	\$ 49.0485 (7)	200	Ι	By Trust (6)
Class A Common Stock	09/09/2016	S	200	D	\$ 49.68	0	I	By Trust

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	 5. Number of 5. Number of ctioiDerivative Securities 8) Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) 		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)		8. P Deri Secu (Ins
				Code V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	
Class B Common Stock	<u>(8)</u>	09/08/2016		С		24,418	(8)	(8)	Class A Common Stock	24,418	
Class B Common Stock	<u>(8)</u>	09/08/2016		С		24,420	(8)	(8)	Class A Common Stock	24,420	
Class B Common Stock	<u>(8)</u>	09/09/2016		С		50,000	(8)	(8)	Class A Common Stock	50,000	
Class B Common Stock	<u>(8)</u>						(8)	(8)	Class A Common Stock	<u>(8)</u>	
Class B Common Stock	<u>(8)</u>						(8)	(8)	Class A Common Stock	<u>(8)</u>	

Class B Common Stock	<u>(8)</u>	(8)	(8)	Class A Common Stock	<u>(8)</u>
Class B Common Stock	<u>(8)</u>	(8)	(8)	Class A Common Stock	<u>(8)</u>
Class B Common Stock	<u>(8)</u>	(8)	(8)	Class A Common Stock	<u>(8)</u>

Reporting Owners

		Relatio	ionships		
Reporting Owner Name / Address	Director	10% Owner	Officer	Other	
Dolby Dagmar C/O DOLBY LABORATORIES, INC. 1275 MARKET STREET SAN FRANCISCO, CA 94103		X			
Signatures					
/s/ Daniel Rodriguez, Attorney-in-Fact fo Dolby		09/12/2016			
**Signature of Reporting Person		Date			

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Each share of Class A Common Stock issued upon conversion of one share of Class B Common Stock at the election of the reporting person.

Reflects shares of Class B Common Stock (as converted or convertible, as applicable, into a like number of shares of Class A Common Stock) held of record by Dagmar Dolby as the Trustee of the Ray Dolby 2011 Trust A, dated December 14, 2011 (the "Ray Dolby 2011

(2) Stock) held of record by Dagmar Dorby as the Truste of the Ray Dorby 2011 Trust A, dated December 14, 2011 (the Ray Dorby 2011 Trust A"), voting power of which is held by Thomas E. Dolby, son of Dagmar Dolby, as Special Trustee of the Ray Dolby 2011 Trust A. The reporting person disclaims beneficial ownership of these securities except to the extent of her pecuniary interest therein.

The shares were sold in multiple transactions at prices ranging from \$49.66 to \$50.065, inclusive. The price reported reflects the weighted average sale price. The reporting person hereby undertakes to provide upon request to the Securities and Exchange

(3) Weighted average sate price. The reporting person hereby undertakes to provide upon request to the securities and Exchange
 Commission staff, the Issuer or a security holder of the Issuer full information regarding the number of shares and prices at which the transactions were effected.

Reflects shares of Class B Common Stock (as converted or convertible, as applicable, into a like number of shares of Class A Common Stock) held of record by Dagmar Dolby as the Trustee of the Ray Dolby 2011 Trust B, dated December 14, 2011 (the "Ray Dolby 2011 Trust B"), voting power of which is held by David E. Dolby, son of Dagmar Dolby, as Special Trustee of the Ray Dolby 2011 Trust B.

The reporting person disclaims beneficial ownership of these securities except to the extent of her pecuniary interest therein. The shares were sold in multiple transactions at prices ranging from \$49.66 to \$50.07, inclusive. The price reported reflects the weighted

average sale price. The reporting person hereby undertakes to provide upon request to the Securities and Exchange Commission staff,

- (5) aronge sub-provide upon request to the Security and Exchange Commission start,
 the Issuer or a security holder of the Issuer full information regarding the number of shares and prices at which the transactions were effected.
- (6) Reflects shares of Class B Common Stock (as converted or convertible, as applicable, into a like number of shares of Class A Common Stock) held of record by Dagmar Dolby as the Trustee of the Ray Dolby 2002 Trust A, dated April 19, 2002 (the "Ray Dolby 2002 Trust

(4)

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A"), voting power of which is held by Thomas E. Dolby as Special Trustee of the Ray Dolby 2002 Trust A. The reporting person disclaims beneficial ownership of these securities except to the extent of her pecuniary interest therein.

The shares were sold in multiple transactions at prices ranging from \$48.66 to \$49.65, inclusive. The price reported reflects the weighted average sale price. The reporting person hereby undertakes to provide upon request to the Securities and Exchange Commission staff,

- (7) average sale pirce. The reporting person hereby interfaces to provide upon request to the security and Exchange commission start, the Issuer or a security holder of the Issuer full information regarding the number of shares and prices at which the transactions were effected.
- (8) Shares of Class B Common Stock are convertible, at no cost, at any time at the option of the holder into shares of Class A Common Stock on a 1-for-1 basis.

(9) Reflects shares of Class B Common Stock (convertible into a like number of shares of Class A Common Stock) held of record by
 Dagmar Dolby as the Trustee of the Marital Trust under the Dolby Family Trust instrument, dated May 7, 1999 (the "Marital Trust"), voting power of which is shared by the Trustee and David E. Dolby as Special Trustee of the Marital Trust. The reporting person disclaims beneficial ownership of these securities except to the extent of her pecuniary interest therein.

Reflects shares of Class B Common Stock (convertible into a like number of shares of Class A Common Stock) held of record by Dagmar Dolby as the Trustee of the Dagmar Dolby Trust under the Dolby Family Trust instrument, dated May 7, 1999 (the "Dagmar

(10) Dagmar Dorby as the Trustee of the Dagmar Dorby Trust under the Dorby Failing Trust instrument, dated Way 7, 1999 (the Dagmar Dorby Trust.), voting power of which is shared by the Trustee and David E. Dolby as Special Trustee of the Dagmar Dolby Trust. The reporting person disclaims beneficial ownership of these securities except to the extent of her pecuniary interest therein.

Reflects shares of Class B Common Stock (convertible into a like number of shares of Class A Common Stock) held of record by

(11) Dagmar Dolby as the Trustee of the Dagmar Dolby 2016 Trust BB, dated March 23, 2016 (the "Dagmar Dolby 2016 Trust BB"), voting power of which is held by David E. Dolby as Special Trustee of the Dagmar Dolby 2016 Trust BB. The reporting person disclaims beneficial ownership of these securities except to the extent of her pecuniary interest therein.

Reflects shares of Class B Common Stock (convertible into a like number of shares of Class A Common Stock) held of record by Dolby Holdings II LLC, a limited liability company (the "Family LLC"), investment power of which is held by Dagmar Dolby, manager of the

(12) Family LLC, and voting power of which is held by (i) Thomas E. Dolby, a special manager of the Family LLC, with respect to 50% of such shares, and (ii) David E. Dolby, a special manager of the Family LLC, with respect to 50% of such shares. The reporting person disclaims beneficial ownership of these securities except to the extent of her pecuniary interest therein.

Reflects shares of Class B Common Stock (convertible into a like number of shares of Class A Common Stock) held of record by Dagmar Dolby as the Trustee of the Ray Dolby 2002 Trust B, dated April 19, 2002 (the "Ray Dolby 2002 Trust B"), voting power of

(13) Daginar Dorby as the Hustee of the Ray Dorby 2002 Hust B, dated April 19, 2002 (the Ray Dorby 2002 Hust B), voting power of which is held by David E. Dolby as Special Trustee of the Ray Dolby 2002 Trust B. The reporting person disclaims beneficial ownership of these securities except to the extent of her pecuniary interest therein.

Remarks:

All of the sales reported in this Form 4 were effected pursuant to a Rule 10b5-1 trading plan.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.