Edgar Filing: Douglas Emmett Inc - Form 4

Douglas En Form 4											
August 22,									PROVAL		
FORM	OMB Number:	3235-0287									
Check t if no lor subject Section Form 4 Form 5	nger to 16. or	STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES									
Form 5 obligations may continue. See Instruction 1(b). Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940											
(Print or Type Responses)											
1. Name and Emmett Da	Address of Reporting Person an A		d Ticker of		8	5. Relationship of Reporting Person(s) to Issuer					
(Last)	(First) (Middle	· ·		t Inc [DE	1]		(Check all applicable)				
808 WILS		Day/Year) 2016	Tansaction		_	elow)	irector 10% Owner fficer (give title Other (specify below) Chairman of the Board				
	(Street)	nth/Day/Year) A				 5. Individual or Joint/Group Filing(Check Applicable Line) X_ Form filed by One Reporting Person Form filed by More than One Reporting 					
	IONICA, CA 90401					P	erson				
(City)	(State) (Zip)		le I - Non- 3.			-	red, Disposed of,		-		
1.Title of Security (Instr. 3)	(Month/Day/Year) Exec any	•				equired (A) (D) 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)		
			Code V	Amount	or (D)	Price	(Instr. 3 and 4)		C		
Common Stock	08/18/2016		S <u>(1)</u>	54,052 (2)	D	\$ 37.1709 (<u>3)</u>	1,862,238	Ι	See footnote 8.		
Common Stock	08/18/2016		S <u>(1)</u>	21,621 (4)	D	\$ 37.1709	1,840,617	Ι	See footnote 8.		
Common Stock	08/19/2016		S <u>(1)</u>	37,688 (2)	D	\$ 36.7783 (5)	1,802,929	Ι	See footnote 8.		
Common Stock	08/19/2016		S <u>(1)</u>	15,075 (4)	D	\$ 36.7783	1,787,854	Ι	See footnote		

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					(5)			8.
Common Stock	08/22/2016	S <u>(1)</u>	8,260 (2)	D	\$ 36.7829 (<u>6)</u>	1,779,594	Ι	See footnote 8.
Common Stock	08/22/2016	S <u>(1)</u>	3,304 (4)	D	\$ 36.7829 (6)	1,776,290 <u>(7)</u>	I <u>(8)</u>	See footnote 8.

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

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 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

 (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	4. Transact Code (Instr. 8)	5. of Derivative Securities Acquired (A) or Disposed		ate	7. Titl Amou Under Secur (Instr.	int of rlying	8. Price of Derivative Security (Instr. 5)	9. Nu Deriv Secur Bene Owne Follo Repo Trans
				of (D)						(Instr
				(Instr. 3, 4, and 5)						
			Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		

Reporting Owners

Reporting Owner Name / Address	Relationships								
Reporting O (ner Funie / Huiress	Director	10% Owner	Officer	Other					
Emmett Dan A 808 WILSHIRE BOULEVARD SUITE 200 SANTA MONICA, CA 90401	Х		Chairman of the Board						
Signatures									
/s/ Ben D. Orlanski by PA for Da Emmett	ın A.	08	8/22/2016						
**Signature of Reporting Person			Date						

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The sales reported herein were effected pursuant to Rule 10b5-1 trading plans, as amended, entered into by the Dan A. Emmett Revocable Trust (the "Trust") and Rivermouth Partners, a California limited partnership ("Rivermouth"), as of November 18, 2014.
- (2) The aggregate of Shares sold by the Trust on the same day at different prices.
- Represents the weighted average sales price. The Shares were sold at prices ranging from \$37.09 to \$37.40 per share. Full information(3) regarding the number of Shares sold at each price shall be provided to the Securities and Exchange Commission Staff (the "Staff"), Issuer or any security holder, upon request.
- (4) The aggregate number of Shares sold by Rivermouth on the same day at different prices.
- (5) Represents the weighted average sales price. The Shares were sold at prices ranging from \$36.69 to \$37.13 per share. Full information regarding the number of Shares sold at each price shall be provided to the Staff, Issuer or any security holder, upon request.
- (6) Represents the weighted average sales price. The Shares were sold at prices ranging from \$36.65 to \$36.90 per share. Full information regarding the number of Shares sold at each price shall be provided to the Staff, Issuer or any security holder, upon request.

Following the sales reported herein, Reporting Person continued to beneficially own 6,538,037 common stock equivalents, including common stock, partnership common units ("OP Units") of Douglas Emmett Properties, LP (the "Operating Partnership"), and long term

(7) incentive plan units ("LTIP Units") of the Operating Partnership. Upon the occurrence of certain events, OP Units and LTIP Units are redeemable and exchangeable, without consideration, by the holder for an equivalent number of Shares or for the cash value of such Shares, at Issuer's election. Issuer is the sole stockholder of the general partner of the Operating Partnership.

Shares beneficially owned include (i) 1,664,290 Shares owned by the Trust; (ii) 40,000 Shares owned by Rivermouth and disclaimed by Reporting Person except to the extent of his pecuniary interest therein; and (iii) 72,000 Shares owned by certain trusts f/b/o Reporting Person's children of which Reporting Person is a trustee with voting and investment power but disclaims beneficial ownership. Derivative

(8) Person's children of which Reporting Person's a fusce with voting and investment power out disclaims beneficial ownership. Derivative securities beneficially owned include (i) 4,750,188 OP Units as to which Reporting Person disclaims beneficial ownership, except to the extent of his pecuniary interest therein, of 97,288 OP Units held by Rivermouth and 810,126 OP Units held by trusts f/b/o Reporting Person's spouse and children; 11,559 LTIP Units; and 70,121 stock options.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.