

Dolby Laboratories, Inc.
Form 4
August 18, 2016

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

Check this box
if no longer
subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

OMB APPROVAL

OMB
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(Print or Type Responses)

1. Name and Address of Reporting Person *
BERGERON MICHAEL

(Last) (First) (Middle)

**C/O DOLBY LABORATORIES,
INC., 1275 MARKET STREET**

(Street)

SAN FRANCISCO, CA 94103

(City) (State) (Zip)

2. Issuer Name **and** Ticker or Trading
Symbol
Dolby Laboratories, Inc. [DLB]

3. Date of Earliest Transaction
(Month/Day/Year)
08/16/2016

4. If Amendment, Date Original
Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

____ Director ____ 10% Owner
____X____ Officer (give title below) ____ Other (specify below)

SVP, WW Sales and Field Oper.

6. Individual or Joint/Group Filing(Check
Applicable Line)
____X____ Form filed by One Reporting Person
____ Form filed by More than One Reporting
Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Class A Common Stock	08/16/2016		M	1,850	A \$ 40.37	36,970 ⁽¹⁾	D
Class A Common Stock	08/16/2016		S	1,850	D \$ 49.0996 ⁽²⁾	34,940 ⁽¹⁾	D
Class A Common Stock	08/16/2016		M	29,101	A \$ 37.35	64,041 ⁽¹⁾	D
Class A Common	08/16/2016		S	29,101	D \$ 49.0996	34,940 ⁽¹⁾	D

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Stock

(2)

Class A

Common 08/16/2016

S

19.049

D

\$

49.0987

12.556

I

Stock

(2)

By The
Michael
and Myrna
Bergeron
Living
Trust DTD
04/23/2009

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)			
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Employee Stock Option (right to buy)	\$ 40.37	08/16/2016		M		1,850		<u>(3)</u>	05/15/2022	Class A Common Stock	1,850
Employee Stock Option (right to buy)	\$ 37.35	08/16/2016		M		29,101		<u>(4)</u>	12/16/2023	Class A Common Stock	29,101

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
BERGERON MICHAEL C/O DOLBY LABORATORIES, INC. 1275 MARKET STREET			SVP, WW Sales and Field Oper.	

Reporting Owners

SAN FRANCISCO, CA 94103

Signatures

/s/ Daniel Rodriguez, Attorney-in-Fact for Michael
Bergeron

08/18/2016

__Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Shares held following the reported transactions include 34,940 shares of Class A common stock underlying restricted stock units, which are subject to forfeiture until they vest.

This transaction was executed in multiple trades at prices ranging from \$49 to \$49.235. The price reported above reflects the weighted average price. The reporting person hereby undertakes to provide upon request to the Securities and Exchange Commission staff, the Issuer or a security holder of the Issuer full information regarding the number of shares and prices at which the transactions were effected.
- (2) This option was granted for a total of 100,483 shares of Class A Common Stock. 1/4 of the total number of shares issuable under the option vested on the first anniversary of May 15, 2012, the vesting commencement date, and the balance of the shares vest in equal monthly installments over the next 36 months thereafter.
- (3) This option was granted for a total of 103,652 shares of Class A Common Stock. 1/4 of the total number of shares issuable under the option vested on the first anniversary of December 16, 2013, the vesting commencement date, and the balance of the shares vest in equal monthly installments over the next 36 months thereafter.
- (4)

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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