

LENNAR CORP /NEW/

Form 4

June 02, 2016

**FORM 4****UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

Check this box  
if no longer  
subject to  
Section 16.  
Form 4 or  
Form 5  
obligations  
may continue.  
*See Instruction*  
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF  
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,  
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section  
30(h) of the Investment Company Act of 1940

## OMB APPROVAL

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(Print or Type Responses)

1. Name and Address of Reporting Person \*  
**BOLOTIN IRVING**

2. Issuer Name **and** Ticker or Trading  
Symbol  
**LENNAR CORP /NEW/ [LEN,  
LEN.B]**

5. Relationship of Reporting Person(s) to  
Issuer

(Check all applicable)

(Last) (First) (Middle)  
**700 NW 107TH AVENUE, SUITE  
400**

3. Date of Earliest Transaction  
(Month/Day/Year)  
**05/31/2016**

☒ Director ☐ 10% Owner  
☐ Officer (give title below) ☐ Other (specify below)

(Street)

4. If Amendment, Date Original  
Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check  
Applicable Line)  
☒ Form filed by One Reporting Person  
☐ Form filed by More than One Reporting  
Person

MIAMI, FL 33172

(City) (State) (Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Class A Common Stock	05/12/2016		G	63,274 (1)	D \$ 0 7,448 (2)	D	
Class A Common Stock	05/26/2016		G	7,530 (3)	A \$ 0 14,978	D	
Class A Common Stock	05/31/2016		A	356 (4)	A \$ 0 15,334	D	
Class A	04/25/2016		G	7,530	D \$ 0 8,225 (2)	I	By GRAT

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Common Stock			(3)					
Class A Common Stock	05/12/2016	G	63,274 (1)	A	\$ 0	63,274	I	By LP
Class B Common Stock	05/12/2016	G	11,954 (1)	D	\$ 0	3,334	D	
Class B Common Stock	05/12/2016	G	11,954 (1)	A	\$ 0	11,954	I	By LP

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price or Value of Underlying Securities (Instr. 3 and 4)
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Stock Option (Right to Buy)	\$ 39.62					10/09/2014	04/09/2017	Class A Common Stock	2,500
Stock Option (Right to Buy)	\$ 51.26					10/08/2015	04/08/2018	Class A Common Stock	2,500

## Reporting Owners

Reporting Owner Name / Address

Relationships

Reporting Owners

Director 10% Owner Officer Other

BOLOTIN IRVING  
700 NW 107TH AVENUE  
SUITE 400  
MIAMI, FL 33172

X

## Signatures

/s/ Mark Sustana as Attorney-in-Fact for Irving  
Bolotin

06/02/2016

                     \*\*Signature of Reporting Person

\_\_\_\_ Date

## Explanation of Responses:

\* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) These shares were transferred from the reporting person's directly owned account to Bolotin Family Investments, LP. The reporting person has investment authority with respect to, and is the beneficial owner of, the shares held in Bolotin Family Investments, LP.

(2) On April 25, 2016, 2,000 shares, which were previously owned by one of the GRATs, were contributed to the reporting person's directly owned account. The reporting person is the trustee and sole lifetime beneficiary of both of the GRATs, therefore the transaction did not result in a change in beneficial ownership.

(3) On April 25, 2016, these shares were gifted from one of the GRATs to the Bolotin Family Trust, of which a third party is trustee and the reporting person's daughters are beneficiaries, for estate planning purposes. On May 26, 2016, these shares were gifted from the Bolotin Family Trust to the reporting person's directly owned account.

(4) These shares were issued in accordance with the Issuer's outside directors' compensation program based on \$45.57 per share which was the last reported sale price of the Issuer's Class A common stock on May 31, 2016, the last trading day of the Issuer's fiscal quarter. The shares are not transferable until May 31, 2019, subject to specified exceptions.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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