

ZEBRA TECHNOLOGIES CORP
 Form 4/A
 December 16, 2015

FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549

OMB APPROVAL
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
 GUSTAFSSON ANDERS

2. Issuer Name and Ticker or Trading Symbol
 ZEBRA TECHNOLOGIES CORP
 [ZBRA]

5. Relationship of Reporting Person(s) to Issuer
 (Check all applicable)
 ___ Director ___ 10% Owner
 Officer (give title below) ___ Other (specify below)
 Chief Executive Officer

(Last) (First) (Middle)

3. Date of Earliest Transaction
 (Month/Day/Year)
 12/14/2015

C/O ZEBRA TECHNOLOGIES CORPORATION, 3 OVERLOOK POINT

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)
 12/14/2015

LINCOLNSHIRE, IL 60069

(City) (State) (Zip)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 ___ Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|-----------------------------------|
| | | | | (A) or (D) | Price | | |
| Class A Common Stock | | | | | 236,708 | D | |
| Class A Common Stock | 12/14/2015 | | P | 4,000 A | \$ 72.82 | 240,708 | D |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form

SEC 1474 (9-02)

displays a currently valid OMB control number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | | |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|-------------------------|----------------------------|
| | | | | Code | V (A) (D) | Date Exercisable | Expiration Date | Title | Amount or Number of Shares |
| Employee Stock Option | \$ 36.49 | | | | | <u>(1)</u> | 04/24/2018 | Class A Common Stock | 90,000 |
| Stock Appreciation Right | \$ 19.56 | | | | | <u>(2)</u> | 05/07/2019 | Class A Common Stock | 40,000 |
| Stock Appreciation Right | \$ 27.28 | | | | | <u>(3)</u> | 05/06/2020 | Class A Common Stock | 120,299 |
| Stock Appreciation Right | \$ 41.57 | | | | | <u>(4)</u> | 05/05/2021 | Class A Common Stock | 54,484 |
| Stock Appreciation Right | \$ 38.79 | | | | | <u>(5)</u> | 04/30/2022 | Class A Common Stock | 62,289 |
| Stock Appreciation Right | \$ 46.07 | | | | | <u>(6)</u> | 05/03/2023 | Class A Common Stock | 36,201 |
| Stock Appreciation Right | \$ 74.72 | | | | | <u>(6)</u> | 05/08/2024 | Class A Common Stock | 19,493 |
| Stock Appreciation Right | \$ 108.2 | | | | | <u>(6)</u> | 05/15/2025 | Class A Common Stock | 21,191 |

Reporting Owners

Reporting Owner Name / Address

Relationships

Reporting Owners

Director 10% Owner Officer

Other

GUSTAFSSON ANDERS
C/O ZEBRA TECHNOLOGIES CORPORATION
3 OVERLOOK POINT
LINCOLNSHIRE, IL 60069

Chief Executive Officer

Signatures

/s/ Jim L. Kaput,
Attorney-in-fact

12/16/2015

__Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Of the stock appreciate right shares subject to this SAR, 22,500 shares vested on April 24, 2009 and 22,500 shares vest on April 24, 2010, 22,500 shares vested on April 24, 2011 and 22,500 shares vested on April 24, 2012.
- (2) Of the initial stock appreciate right shares subject to this SAR, 28,750 shares vested on May 7, 2010, 28,750 shares vested on May 7, 2011, 28,750 shares vested on May 7, 2012 and 28,750 shares vested on May 7, 2013.
- (3) Of the stock appreciate right shares subject to this SAR, 30,074 shares vested on May 6, 2013, 30,074 shares vested on May 6, 2014 and 60,151 shares vested on May 6, 2015.
- (4) Of the stock appreciate right shares subject to this SAR, 13,621 shares vested on May 5, 2012, 13,621 shares vested on May 5, 2013, 13,621 shares vested on May 5, 2014 and 13,621 shares vested on May 5, 2015.
- (5) Of the stock appreciate right shares subject to this SAR, 15,572 shares vested on April 30, 2013, 15,572 shares vested on April 30, 2014, 15,572 shares vested on April 30, 2015 and 15,573 shares vest on April 30, 2016.
- (6) Of the stock appreciate right shares subject to this SAR, 9,050 shares vested on May 3, 2014, 9,050 shares vested on May 3, 2015, 9,050 shares vest on May 3, 2016 and 9,051 shares vest on May 3, 2017

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.