

RYDER SYSTEM INC

Form 3

November 12, 2015

FORM 3**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

OMB
Number: 3235-0104Expires: January 31,
2005Estimated average
burden hours per
response... 0.5**INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF
SECURITIES**Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting
Person *

Gleason John J

(Last) (First) (Middle)

11690 N.W. 105TH STREET

(Street)

MIAMI, FL 33178

(City) (State) (Zip)

2. Date of Event Requiring
Statement

(Month/Day/Year)

11/02/2015

3. Issuer Name and Ticker or Trading Symbol
RYDER SYSTEM INC [R]4. Relationship of Reporting
Person(s) to Issuer

(Check all applicable)

☐ Director	☐ 10% Owner
☒ Officer	☐ Other
(give title below) (specify below)	
EVP Chief Sales Officer	

5. If Amendment, Date Original
Filed(Month/Day/Year)
 6. Individual or Joint/Group
Filing(Check Applicable Line)
☒ Form filed by One Reporting
Person
☐ Form filed by More than One
Reporting Person
Table I - Non-Derivative Securities Beneficially Owned1. Title of Security
(Instr. 4)2. Amount of Securities
Beneficially Owned
(Instr. 4)3. Ownership
Form:
Direct (D)
or Indirect
(I)
(Instr. 5)4. Nature of Indirect Beneficial
Ownership
(Instr. 5)

Common Stock

16,636 ⁽¹⁾

D

A

Reminder: Report on a separate line for each class of securities beneficially
owned directly or indirectly.

SEC 1473 (7-02)

**Persons who respond to the collection of
information contained in this form are not
required to respond unless the form displays a
currently valid OMB control number.****Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)**1. Title of Derivative Security
(Instr. 4)2. Date Exercisable and
Expiration Date
(Month/Day/Year)Date
ExercisableExpiration
Date3. Title and Amount of
Securities Underlying
Derivative Security
(Instr. 4)Title
Amount or
Number of4. Conversion
or Exercise
Price of
Derivative
Security5. Ownership
Form of
Derivative
Security:
Direct (D)
or Indirect6. Nature of Indirect
Beneficial
Ownership
(Instr. 5)

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				Shares		(I) (Instr. 5)	
Stock Option (right to buy)	Â (2)	02/11/2018	Common Stock	8,760	\$ 49.39	D	Â
Stock Option (right to buy)	Â (3)	02/10/2019	Common Stock	12,795	\$ 53.63	D	Â
Stock Option (right to buy)	Â (4)	02/07/2023	Common Stock	11,435	\$ 58.21	D	Â
Stock Option (right to buy)	Â (5)	02/06/2024	Common Stock	10,675	\$ 71.43	D	Â
Stock Option (right to buy)	Â (6)	02/11/2025	Common Stock	8,670	\$ 93.51	D	Â
Performance-Based Restricted Stock Rights	Â (7)	Â (7)	Common Stock	1,375 (8)	\$ 0	D	Â
Performance-Based Restricted Stock Rights	Â (9)	Â (9)	Common Stock	1,120 (10)	\$ 0	D	Â
Performance-Based Restricted Stock Rights	Â (11)	Â (11)	Common Stock	855 (12)	\$ 0	D	Â

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Gleason John J 11690 N.W. 105TH STREET MIAMI, FL 33178	Â	Â	Â EVP Chief Sales Officer	Â

Signatures

/s/Julie A. Azuaje by power of attorney 11/12/2015

__Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 5(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
 - (1) Includes 1,375 time-based restricted stock rights that will vest on February 8, 2016, 1,120 time-based restricted stock rights that will vest on February 7, 2017, 5,000 time-based restricted stock rights that will vest on July 29, 2017 and 855 time-based restricted stock rights that will vest on February 12, 2018.
 - (2) The stock options vested in three equal installments on February 11, 2012, February 11, 2013 and February 11, 2014.
 - (3) The stock options vested in three equal installments on February 10, 2013, February 10, 2014 and February 11, 2015.
 - (4) 3,812 stock options vested on February 8, 2014, 3,811 stock options vested on February 8, 2015 and 3,812 will vest on February 8, 2016.
 - (5) 3,559 stock options vested on February 7, 2015, 3,558 stock options will vest on February 7, 2016 and 3,558 stock options will vest on February 7, 2017.

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- (6) The stock options will vest in three equal installments on February 12, 2016, February 12, 2017 and February 12, 2018.
- The performance cycle for the performance-based restricted stock rights (PBRsRs) is segmented into three performance periods. The performance cycle ends on December 31, 2015. All PBRsRs earned will vest upon Board approval in February 2016. Any unearned PBRsRs will be forfeited.
- (7) The PBRsRs represent a contingent right to receive that number of shares of Ryder common stock equal to a maximum of 125% of the number of PBRsRs granted based on the Company achieving certain threshold, target or maximum performance goals. As of December 31, 2014, 969 PBRsRs have been earned.
- (8) The performance cycle for the PBRsRs is segmented into three performance periods. The performance cycle ends on December 31, 2016. All PBRsRs earned will vest upon Board approval in February 2017. Any unearned PBRsRs will be forfeited.
- (9) The PBRsRs represent a contingent right to receive that number of shares of Ryder common stock equal to a maximum of 125% of the number of PBRsRs granted based on the Company achieving certain threshold, target or maximum performance goals. As of December 31, 2014, 428 PBRsRs have been earned.
- (10) The performance cycle for the PBRsRs is segmented into three performance periods. The performance cycle ends on December 31, 2017. All PBRsRs earned will vest upon Board approval in February 2018. Any unearned PBRsRs will be forfeited.
- (11) The PBRsRs represent a contingent right to receive that number of shares of Ryder common stock equal to a maximum of 125% of the number of PBRsRs granted based on the Company achieving certain threshold, target or maximum performance goals.
- (12)

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.