#### **GRAY TELEVISION INC**

Form 4

September 21, 2015

### UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

**SECURITIES** 

OMB Number:

3235-0287

Expires:

January 31, 2005

0.5

Estimated average burden hours per

**OMB APPROVAL** 

response...

if no longer subject to Section 16. Form 4 or Form 5

obligations

Check this box

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

may continue. 30(h) of the Investment Company Act of 1940 See Instruction

1(b).

(Last)

(City)

(Print or Type Responses)

1. Name and Address of Reporting Person \* ROBINSON HARRIETT J

2. Issuer Name and Ticker or Trading Symbol

**GRAY TELEVISION INC [GTN]** 

5. Relationship of Reporting Person(s) to

Issuer

(Middle)

(Zip)

3. Date of Earliest Transaction

(Month/Day/Year)

09/17/2015

(Check all applicable) \_X\_\_ Director

Officer (give title below)

\_ 10% Owner Other (specify

4370 PEACHTREE ROAD, NE

(State)

(First)

4. If Amendment, Date Original

Applicable Line)

\_X\_ Form filed by One Reporting Person

Form filed by More than One Reporting

6. Individual or Joint/Group Filing(Check

Person

(Street)

Filed(Month/Day/Year)

ATLANTA, GA 30319

Table I - Non-Derivative Securities Acqui	red, Disposed of, or Beneficially Owned
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1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transactic Code (Instr. 8)	4. SecurionAcquired Disposed (Instr. 3,	(A) or 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Stock			Co <b>uc</b> ,	raniount	(b) Thee	109,750	I	Trustee for Children
Class A Common Stock						1,189,180	I	Trustee for Children
Common Stock						35,000	I	Delta Fire & Casualty Insurance Co.
Class A Common Stock						33,750	I	Delta Fire & Casualty Insurance Co.

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Common Stock						10,000	I	Delta Life Insurance Co.
Class A Common Stock						135,795	I	Delta Life Insurance Co.
Class A Common Stock						221,706	I	Bankers Fidelity Life Insurance Co.
Class A Common Stock						658,566	I	Atlantic American Corporation
Common Stock						56,000	I	Atlantic American Corporation
Common Stock						50,000	I	American Southern Insurance Co.
Common Stock						100,000	I	Gulf Capital Services, Ltd.
Class A Common Stock						490,298	I	Gulf Capital Services, Ltd.
Class A Common Stock	09/17/2015	P	6,730	A	<u>(1)</u>	944,566	D	
Common Stock						442,236	D	
Common Stock						832,500	I	Trustee for Grandchildren
Class A Common Stock						999,000	I	Trustee for Grandchildren

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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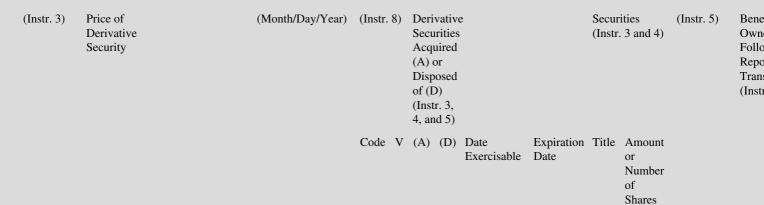
SEC 1474

(9-02)

# Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5.	6. Date Exercisable and	7. Title and	8. Price of	9. Nu
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transact	ionNumber	Expiration Date	Amount of	Derivative	Deriv
Security	or Exercise		any	Code	of	(Month/Day/Year)	Underlying	Security	Secu

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## **Reporting Owners**

Reporting Owner Name / Address	Relationships					
	Director	10% Owner	Officer	Other		
ROBINSON HARRIETT J 4370 PEACHTREE ROAD, NE ATLANTA, GA 30319	X	X				

# **Signatures**

/s/ Dottie Boudreau by Power of Attorney 09/21/2015

\*\*Signature of Reporting Person Date

## **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Shares were purchased in multiple open market transactions on September 17, 2015 at a weighted average purchase price of \$12.05 per share. The purchase price in each transaction ranged from \$11.90 to \$12.14. The reporting person undertakes to provide to Gray Television, Inc. or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares purchased at each price within the range set forth above.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

Reporting Owners 3