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INCYTE CO Form 4	ORP											
April 01, 20	015											
FORM	ЛД								OMB AF	PROVAL		
	UTTED	STATES		RITIES A shington,			NGE C	OMMISSION	OMB Number:	3235-0287		
Check tl if no lon subject t Section Form 4 o Form 5		SECUR	ITIES			NERSHIP OF	Expires: Estimated a burden hour response					
obligatio may con See Instr 1(b).	$\frac{1}{17}$ Section $17(a)$	a) of the l	Public U		ling Com	ipany	Act of	e Act of 1934, 1935 or Sectior 0	1			
(Print or Type	Responses)											
1. Name and A Chardonnet	Address of Reporting I t Laurent	Person <u>*</u>	Symbol	r Name and E CORP		Tradin	g	5. Relationship of Issuer	Reporting Pers	oon(s) to		
(Last)	(First) (N	liddle)		f Earliest Tr				(Check all applicable)				
, , ,	USTINE CUT-OF	,	(Month/E 03/30/2	Day/Year)	ansaction			below)	title \underline{X} Other below)			
	(Street)			endment, Da nth/Day/Year	-			6. Individual or Joi Applicable Line) _X_ Form filed by O	one Reporting Per	rson		
WILMING	TON, DE 19803							Form filed by M Person		porting		
(City)	(State)	(Zip)	Tabl	le I - Non-D	Derivative S	Securi	ties Acqu	uired, Disposed of,	, or Beneficial	ly Owned		
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	Execution any	n Date, if	3. Transactic Code (Instr. 8) Code V	4. Securiti on(A) or Dis (Instr. 3, 4) Amount	sposed	of (D)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)		
Common Stock	03/30/2015			М	26,682	A	\$ 18.32	29,587	D			
Common Stock	03/30/2015			М	1,094	А	\$ 18.32	30,681	D			
Common Stock	03/30/2015			М	34,187	А	\$ 17.79	64,868	D			
Common Stock	03/30/2015			М	5,813	A	\$ 17.79	70,681	D			
Common Stock	03/30/2015			М	32,850	А	\$ 14.72	103,531	D			

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Common Stock	03/30/2015	М	7,150	А	\$ 14.72	110,681	D
Common Stock	03/30/2015	М	5,833	А	\$ 13.34	116,514	D
Common Stock	03/30/2015	М	167	А	\$ 13.34	116,681	D
Common Stock	03/30/2015	S	46,000	D	$ \begin{array}{c} \$ \\ 93.64 \\ \underline{(1)} \\ \underline{(2)} \\ \underline{(3)} \end{array} \end{array} $	70,681	D
Common Stock	03/30/2015	S	40,000	D	$ \$ 93.64 \\ \frac{(1)}{(4)} \frac{(2)}{(4)} $	30,681	D
Common Stock	03/30/2015	S	27,776	D	\$ 93.64 (1) (2) (5)	2,905	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactio Code (Instr. 8)	5. Number of orDerivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amour Underlying Securit (Instr. 3 and 4)	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amo or Num of Sh
Non-Qualified Stock Option (right to buy)	\$ 18.32	03/30/2015		М	26,682	(6)	02/08/2020	Common Stock	26,6
Incentive Stock Option (right to buy)	\$ 18.32	03/30/2015		М	1,094	(6)	02/08/2020	Common Stock	1,0
Non-Qualified Stock Option	\$ 17.79	03/30/2015		М	34,187	(7)	01/18/2019	Common Stock	34,1

\$ 17.79	03/30/2015	М	5,813	<u>(7)</u>	01/18/2019	Common Stock	5,8
\$ 14.72	03/30/2015	М	32,850	<u>(8)</u>	01/24/2018	Common Stock	32,8
\$ 14.72	03/30/2015	М	7,150	(8)	01/24/2018	Common Stock	7,1
\$ 13.34	03/30/2015	М	5,833	<u>(9)</u>	05/17/2017	Common Stock	5,8
\$ 13.34	03/30/2015	М	167	<u>(9)</u>	05/17/2017	Common Stock	16
	\$ 14.72 \$ 14.72 \$ 13.34	 \$ 14.72 03/30/2015 \$ 14.72 03/30/2015 \$ 13.34 03/30/2015 	\$ 14.72 03/30/2015 M \$ 14.72 03/30/2015 M \$ 13.34 03/30/2015 M	\$ 14.72 03/30/2015 M 32,850 \$ 14.72 03/30/2015 M 7,150 \$ 13.34 03/30/2015 M 5,833	\$ 14.72 03/30/2015 M 32,850 (8) \$ 14.72 03/30/2015 M 7,150 (8) \$ 13.34 03/30/2015 M 5,833 (9)	\$ 14.72 03/30/2015 M 32,850 (8) 01/24/2018 \$ 14.72 03/30/2015 M 7,150 (8) 01/24/2018 \$ 13.34 03/30/2015 M 5,833 (9) 05/17/2017	\$ 17.79 03/30/2015 M 5,813 ① 01/18/2019 Stock \$ 14.72 03/30/2015 M 32,850 ⑧ 01/24/2018 Common Stock \$ 14.72 03/30/2015 M 7,150 ⑧ 01/24/2018 Common Stock \$ 14.72 03/30/2015 M 7,150 ⑧ 01/24/2018 Common Stock \$ 13.34 03/30/2015 M 5,833 ⑨ 05/17/2017 Common Stock \$ 13.34 03/30/2015 M 167 ⑨ 05/17/2017 Common Stock

Reporting Owners

Reporting Owner Name / Address	Relationships					
	Director	10% Owner	Officer	Other		
Chardonnet Laurent 1801 AUGUSTINE CUT-OFF WILMINGTON, DE 19803				Vice President and Treasurer		
Signatures						

/s/ Laurent Chardonnet 04/01/2015 <u>**</u>Signature of Date Reporting Person

Explanation of Responses:

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

- (1) This transaction was effected pursuant to a Rule 10b5-1 trading plan adopted by reporting person.
- (2) Reporting person undertakes to provide upon request by Securites and Exchange Commission, the issuer or a securityholder of the issuer detailed information regarding the price and number of shares sold within range indicated.
- (3) Represents weighted average sale price. Actual sale prices ranged from \$92.58 \$96.05.
- (4) Represents weighted average sale price. Actual sale prices ranged from \$92.58 \$96.05.
- (5) Represents weighted average sale price. Actual sale prices ranged from \$92.61 \$96.05.
- (6) Beginning February 9, 2013, options become exercisable in 25 installments, with the first 33.33% vesting after one year and the remainder vesting monthly over two years.
- (7) Beginning January 19, 2012, options become exercisable in 25 installments, with the first 33.33% vesting after one year and the remainder vesting monthly over two years.

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- (8) Beginning January 25, 2011, options become exercisable in 25 installments, with the first 33.33% vesting after one year and the remainder vesting monthly over two years.
- (9) Beginning May 18, 2010, options become exercisable in 25 installments, with the first 33.33% vesting on January 21, 2011 and the remainder vesting monthly over two years.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.