Washington, D.C. 20549

AND EXCHANGE COMMISSION

GUENTHNER KEVIN

Form 4

November 05, 2012

Check this box

FORM 4	UNITED STATES SECURITIES
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OMB APPROVAL

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if no longer subject to Section 16.

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Form 4 or
Form 5
obligations
may continue.

See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person * 5. Relationship of Reporting Person(s) to 2. Issuer Name and Ticker or Trading **GUENTHNER KEVIN** Issuer Symbol FIRST INTERSTATE (Check all applicable) BANCSYSTEM INC [FIBK] (Last) (First) (Middle) 3. Date of Earliest Transaction Director 10% Owner Other (specify _X__ Officer (give title (Month/Day/Year) below) PO BOX 30918 11/01/2012 SVP & Chief Infor. Officer (Street) 4. If Amendment, Date Original 6. Individual or Joint/Group Filing(Check Filed(Month/Day/Year) Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting BILLINGS, MT 59116-0918 Person

(City)	(State) (Z	Zip) Table	e I - Non-Do	erivative S	Securi	ties Ac	quired, Disposed	of, or Beneficia	lly Owned
1.Title of Security	2. Transaction Date (Month/Day/Year)	Execution Date, if	3. Transactio	*	l(A) c		5. Amount of Securities	6. Ownership Form: Direct	Indirect
(Instr. 3)		any (Month/Day/Year)	Code (Instr. 8)	Disposed (Instr. 3,	`	1	Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	(D) or Indirect (I) (Instr. 4)	Beneficial Ownership (Instr. 4)
Class A Common Stock	11/01/2012		C	884	A	\$ 0 (1)	11,667	D	
Class A Common Stock							8,760	I	By 401(k) Plan

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474

(9-02)

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactio Code (Instr. 8)			6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Am Underlying Sec (Instr. 3 and 4)	
				Code V	(A)	(D)	Date Exercisable	Expiration Date	Title	o N o S
Stock Options	\$ 11.25	11/01/2012		M		5,200	01/29/2003	01/29/2013	Class B Common Stock	
Class B Common Stock (1)	\$ 0	11/01/2012		M	5,200		03/05/2010(1)	12/31/2029(1)	Class A Common Stock	
Class B Common Stock (1)	\$ 0	11/01/2012		F		4,316 (2)	03/05/2010(1)	12/31/2012(1)	Class A Common Stock	
Class B Common Stock (1)	\$ 0	11/01/2012		C		884	03/05/2010(1)	12/31/2029(1)	Class A Common Stock	

Reporting Owners

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

GUENTHNER KEVIN PO BOX 30918 BILLINGS, MT 59116-0918

SVP & Chief Infor. Officer

Signatures

/s/ TERRILL R. MOORE, Attorney-in-Fact for Reporting
Person 11/05/2012

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

On March 5, 2010, the Company recapitalized its existing common stock. The recapitalization included, among other things, a redesignation of existing common stock as Class B common stock and the creation of a new class of common stock designated as Class A

(1) common stock, which is listed on the NASDAQ stock market under the symbol "FIBK". The Class B common stock is convertible at any time into Class A common stock on a share for share basis at the discretion of the holder. The conversion feature of the Class B common stock does not expire.

Reporting Owners 2

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(2) Includes 3,892 shares for payment of option exercise price and 424 shares for payment of taxes, valued at \$15.03 per share. Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, <i>see</i> Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.			