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Fanucci Ma	rsha										
Form 4											
June 25, 20	12										
FORM			GEGU			NOE	COMMISSIO	NT	PPROVAL	-	
	UNITED	STATES			ND EXCHA , D.C. 20549	INGE	COMMISSIO	N OMB Number:	3235-0		
	Check this box if no longer									/ 31, 2005	
subject Section Form 4	subject to STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP Section 16. SECURITIES Form 4 or								average urs per	0.5	
Form 5 obligation may con <i>See</i> Inst 1(b).	ons Section 17	(a) of the l	Public U	Itility Hol		y Act o	ge Act of 1934, of 1935 or Secti 940				
(Print or Type	Responses)										
,]			2. Issuer Name and Ticker or Trading Symbol ALNYLAM PHARMACEUTICALS, INC.			c	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)				
			[ALNY	[]			XDirector		% Owner		
(Last) (First) (Middle) 300 THIRD STREET			3. Date of Earliest Transaction (Month/Day/Year) 06/21/2012				Officer (give titleOther (specify below) below)				
	(Street)				ata Original		6 Individual or	Inint/Group Fili	ng(Chaolr		
· · · · · · · · · · · · · · · · · · ·				Filed(Month/Day/Year) Applicable Line _X_ Form filed				y One Reporting Person			
CAMBRIE	OGE, MA 02142						Person	More than One R	eporting		
(City)	(State)	(Zip)	Tab	ole I - Non-I	Derivative Secu	rities Ac	equired, Disposed	of, or Beneficia	lly Owned		
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	Execution any	Date, if	Code	4. Securities nAcquired (A) or Disposed of (D) (Instr. 3, 4 and (A) or Amount (D)	r)) 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature o Indirect Beneficial Ownershij (Instr. 4)	l	
				coue v	rinount (D)	11100					
Reminder: Re	port on a separate lin	e for each cl	ass of sec	urities benef	-	-					
					information required to	n conta o respo	oond to the colle ined in this forn nd unless the fo tly valid OMB co	n are not rm	SEC 1474 (9-02)		
	Tal	ole II - Deriv	vative Sec	curities Acq	uired, Disposed	l of, or I	Beneficially Owned	d			

(e.g., puts, calls, warrants, options, convertible securities)

1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5. Number of	6. Date Exercisable and	7. Title and Amount of
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transacti	orDerivative	Expiration Date	Underlying Securities

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Security (Instr. 3)	or Exercise Price of Derivative Security		any (Month/Day/Year)	Code (Instr. 3	8)	Securities Acquired (A or Disposed (D) (Instr. 3, 4, and 5)	d of	(Month/Day/Year)		(Instr. 3 and 4)	
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Stock Option (Right to Buy)	\$ 11.33	06/21/2012		A		15,000		06/21/2013	06/21/2022	Common Stock	15,000

Reporting Owners

Reporting Owner Name / Address		Relationsh			
	Director	10% Owner	Officer	Other	
Fanucci Marsha 300 THIRD STREET CAMBRIDGE, MA 02142	Х				
Signatures					
/s/ Michael P. Mason, Attorney Fanucci	06/25/2012				
<u>**</u> Signature of Rep		Date			

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.