

Colombo Russell A
Form 4
May 25, 2012

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0287
Expires: January 31, 2005
Estimated average burden hours per response... 0.5

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
Colombo Russell A

(Last) (First) (Middle)

504 REDWOOD BOULEVARD,
SUITE 100

(Street)

NOVATO, CA 94947

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol

Bank of Marin Bancorp [BMRC]

3. Date of Earliest Transaction (Month/Day/Year)

05/11/2012

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director 10% Owner
 Officer (give title below) Other (specify below)

President and CEO

6. Individual or Joint/Group Filing(Check Applicable Line)

Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V Amount (A) or (D) Price			
Common Stock	05/24/2012		G	V 1,300 D \$ 0	8,874.1398	D	
Common Stock	05/11/2012		J ⁽¹⁾	23.0306 A \$ 0	4,935.3066	I	By ESOP

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 3)	
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Stock Options (Right to buy)	\$ 38.18					(2) 04/02/2022		Common Stock	6,900
Stock Options (Right to buy)	\$ 38					(2) 04/01/2021		Common Stock	4,300
Stock Options (Right to buy)	\$ 33.1					(2) 04/01/2020		Common Stock	4,500
Stock Options (Right to buy)	\$ 22.25					(2) 04/01/2019		Common Stock	8,004
Stock Options (Right to buy)	\$ 28.75					(2) 05/01/2018		Common Stock	5,800
Stock Options (Right to buy)	\$ 35.18					(2) 05/01/2017		Common Stock	6,000
Stock Options (Right to buy)	\$ 33.2					(2) 07/13/2016		Common Stock	10,000
Stock Options (Right to buy)	\$ 34.5					(2) 05/01/2016		Common Stock	7,500

buy)

Stock

Options \$ 33.3333
(Right to buy)(3)

04/01/2015

Common
Stock

6,615

Stock

Options \$ 26.0923
(Right to buy)(3)

03/23/2014

Common
Stock

24,807

Reporting Owners

Reporting Owner Name / Address**Relationships**

Director 10% Owner Officer Other

Colombo Russell A
504 REDWOOD BOULEVARD, SUITE 100
NOVATO, CA 94947

X

President and CEO

Signatures

Megan Garner,
Attorney-in-Fact

05/25/2012

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
 - ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Exempt under Rule 16A-11 Additional shares resulting from dividend reinvestments
 - (2) Exercisable 20% per year beginning on first anniversary date of grant
 - (3) Exercisable 20% per year beginning on date of grant

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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