

ILLIG CLIFFORD W
Form 5
February 10, 2012

FORM 5

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).
Form 3 Holdings Reported Form 4 Transactions Reported

ANNUAL STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person *
ILLIG CLIFFORD W

(Last) (First) (Middle)

2800 ROCKCREEK PARKWAY

(Street)

2. Issuer Name and Ticker or Trading Symbol
CERNER CORP /MO/ [CERN]

3. Statement for Issuer's Fiscal Year Ended (Month/Day/Year)
12/31/2011

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

 Director 10% Owner
 Officer (give title below) Other (specify below)
Vice Chairman

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Reporting

(check applicable line)

NORTH KANSAS
CITY, MO 64117

Form Filed by One Reporting Person
 Form Filed by More than One Reporting Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | | | 5. Amount of Securities Beneficially Owned at end of Issuer's Fiscal Year (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|------------|-----------------|--|--|---|
| | | | | Amount | (A) or (D) | Price | | | |
| Common Stock | 12/30/2011 | Â | G | 8,000 | D | \$ 0 | 7,826,152 | D | Â |
| Common Stock | 12/31/2011 | Â | J | 575,001 (1) | A | \$ 55.68 (1) | 36,014.205 | I | by 401(k) Plan |
| Common Stock | Â | Â | Â | Â | Â | Â | 782,668 | I | By spouse |
| Common Stock | Â | Â | Â | Â | Â | Â | 54,000 | I | By Trust as Co-Trustee |

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Common Stock 54,000 I By Trust as Co-Trustee

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 2270 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(*e.g., puts, calls, warrants, options, convertible securities*)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | | 6. Date Exercisable and Expiration Date (Month/Day/Year) | | 7. Title and Amount of Underlying Security (Instr. 3 and 4) |
|--|--|--------------------------------------|--|--------------------------------|---|-----|--|-----------------|---|
| | | | | | (A) | (D) | Date Exercisable | Expiration Date | |
| Non-Qualified Stock Option (right to buy) | \$ 20.11 | ^ | ^ | ^ | ^ | ^ | 03/14/2013 | 03/14/2018 | Common Stock 20 |
| Non-Qualified Stock Option (right to buy) | \$ 18.36 | ^ | ^ | ^ | ^ | ^ | 03/06/2011 | 03/06/2019 | Common Stock 20 |
| Non-Qualified Stock Option (right to buy) | \$ 42.6 | ^ | ^ | ^ | ^ | ^ | 03/12/2012 | 03/12/2020 | Common Stock 20 |
| Non-Qualified Stock Option (right to buy) | \$ 51.6 | ^ | ^ | ^ | ^ | ^ | 03/11/2013 | 03/11/2021 | Common Stock 20 |
| Non-Quallified Stock Option (right to buy) | \$ 26.905 | ^ | ^ | ^ | ^ | ^ | 03/09/2012 | 03/09/2017 | Common Stock 20 |
| Non-Quallified Stock Option (right to buy) | \$ 7.4063 | ^ | ^ | ^ | ^ | ^ | 06/28/2003 | 06/28/2020 | Common Stock 28 |
| Non-Quallified Stock Option (right to buy) | \$ 11.5575 | ^ | ^ | ^ | ^ | ^ | 04/05/2007 | 04/05/2012 | Common Stock 20 |
| Non-Quallified Stock Option (right to buy) | \$ 5.6475 | ^ | ^ | ^ | ^ | ^ | 06/12/2006 | 06/12/2013 | Common Stock 4 |

| | | | | | | | | | | |
|--|------------|---|---|---|---|---|------------|------------|-----------------|-----|
| Non-Quallified Stock Option (right to buy) | \$ 9.02 | Â | Â | Â | Â | Â | 09/04/2008 | 09/04/2013 | Common Stock | 20 |
| Non-Quallified Stock Option (right to buy) | \$ 10.495 | Â | Â | Â | Â | Â | 06/03/2009 | 06/03/2014 | Common Stock | 40 |
| Non-Quallified Stock Option (right to buy) | \$ 21.755 | Â | Â | Â | Â | Â | 03/09/2011 | 03/09/2016 | Common Stock | 20 |
| Non-Quallified Stock Option (right to buy) | \$ 15.7025 | Â | Â | Â | Â | Â | 06/03/2010 | 06/03/2015 | Common Stock | 20 |
| Variable Prepaid Forward Contract | Â | Â | Â | Â | Â | Â | Â (2) | Â (2) | Common Stock | 1,0 |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|---|---------------|-----------|-----------------|-------|
| | Director | 10% Owner | Officer | Other |
| ILLIG CLIFFORD W 2800 ROCKCREEK PARKWAY NORTH KANSAS CITY, MO 64117 | Â X | Â | Â Vice Chairman | Â |

Signatures

| | |
|--|------------|
| /s/Tyler Wright, by Power of Attorney | 02/10/2012 |
| __Signature of Reporting Person | Date |

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
 - Represents shares purchased through the issuer's 401(k) trust between 1/2/2011 and 12/31/2011, at prices ranging from \$47.40 to \$69.64
 - (1) per share. Balance is based on plan statement as of 12/31/2011. Full information regarding the number of shares purchased or sold at each separate price shall be provided upon request by the Commission staff, Cerner Corporation, or a Cerner shareholder.
 - (2) Information disclosed as part of Form 4 filing on 11/9/2009.

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