COPHER RON J Form 4 August 02, 2011

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB Number:

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if no longer subject to Section 16. Form 4 or Form 5 obligations may continue.

Check this box

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

See Instruction

1. Name and A COPHER R	ddress of Reporting I ON J	Person * 2. Issue Symbol	r Name and Ticker or Trading	5. Relationship of Reporting Person(s) to Issuer			
		GLAC	ER BANCORP INC [GBCI]	(Check all applicable)			
(Last)	(First) (M	fiddle) 3. Date of	f Earliest Transaction				
		(Month/I	Day/Year)	Director 10% Owner			
49 COMMONS LOOP		08/02/2	011	X Officer (give title Other (specify below) CFO/Senior Vice President			
	(Street)	4. If Am	endment, Date Original	6. Individual or Joint/Group Filing(Check			
		Filed(Mo	nth/Day/Year)	Applicable Line)			
KALISPEL	L, MT 59901			_X_ Form filed by One Reporting Person Form filed by More than One Reporting Person			
(City)	(State)	(Zip) Tab	le I - Non-Derivative Securities Ac	quired, Disposed of, or Beneficially Owned			
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. 4. Securities Acquired Transaction(A) or Disposed of (D) Code (Instr. 3, 4 and 5) (Instr. 8) (A) or Code V Amount (D) Price	5. Amount of Securities Form: Direct Indirect Beneficially (D) or Beneficial Owned Indirect (I) Ownership Following (Instr. 4) (Instr. 4) Reported Transaction(s) (Instr. 3 and 4)			
Common Stock	08/02/2011		P 1,500 A \$ 12.98	12,415 D			

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

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8. F Der Sec (Ins

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Dr.Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)			7. Title and Amount of Underlying Securities (Instr. 3 and 4)		8 I S (
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	
Employee Stock Option (right to buy)	\$ 23.47					01/31/2009	01/31/2012	Common Stock	8,000	
Employee Stock Option (right to buy)	\$ 18.19					01/30/2010	01/30/2013	Common Stock	6,000	
Employee Stock Option (right to buy)	\$ 15.37					01/28/2011	01/28/2014	Common Stock	4,000	

Reporting Owners

Reporting Owner Name / Address				
	Director	10% Owner	Officer	Other

COPHER RON J 49 COMMONS LOOP KALISPELL, MT 59901

CFO/Senior Vice President

Relationships

Signatures

Ron J. Copher 08/02/2011

**Signature of Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a). Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

Reporting Owners 2

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