

Baldwin James L. JR
 Form 4
 May 09, 2011

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
 Baldwin James L. JR

2. Issuer Name and Ticker or Trading Symbol
 Dr Pepper Snapple Group, Inc.
 [DPS]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)
 5301 LEGACY DRIVE
 (Street)

3. Date of Earliest Transaction (Month/Day/Year)
 05/09/2011

____ Director _____ 10% Owner
 Officer (give title below) _____ Other (specify below)
 Executive Vice President

PLANO, TX 75024

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price
Common Stock	01/07/2011 ⁽¹⁾		J ⁽¹⁾		40	A	\$ 16,613
Common Stock	05/09/2011		M		45,544	A	\$ 25.36 62,157
Common Stock	05/09/2011		S		45,544 ⁽²⁾	D	\$ 39.1925 ⁽³⁾ 16,613

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

displays a currently valid OMB control number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	Amount or Number of Shares
Employee Stock Option (Right to Buy)	\$ 25.36	05/09/2011		M	45,544	⁽⁴⁾ 03/02/2018	Common Stock	45,544

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Baldwin James L. JR 5301 LEGACY DRIVE PLANO, TX 75024			Executive Vice President	

Signatures

James L. Baldwin, Jr. 05/09/2011

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
 - ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The reporting person is participating in DPS Direct Invest, the Issuer's dividend reinvestment stock purchase program. These shares were acquired with the dividend paid to the reporting person on January 7, 2011 and April 8, 2011 pursuant to the Issuer's DPS Direct Invest Prospectus dated December 11, 2009.
- (2) These shares were sold to partially cover the income taxes accruing to the reporting person as the result of the vesting of restricted stock units ("RSU's") granted pursuant to the Issuer's Omnibus Stock Incentive Plan of 2008. The vested RSU's will be reported on a separate Form 4 on the date of settlement.
- (3) The price represents the weighted average sale price of the securities disposed of. The range of prices for the transaction is \$39.15-\$39.30. The reporting person shall provide upon request by the SEC, the issuer, or any security holder of the issuer, full information regarding the number of shares sold at each separate price.

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- This option was granted on May 7, 2008 pursuant to the Issuer's Omnibus Stock Incentive Plan of 2008 and vests in three equal annual
- (4) installments on each anniversary date of the award, 15,181 shares vested and became exercisable on May 7, 2009, 15,181 shares vested and became exercisable on May 7, 2010 and 15,182 shares vested and became exercisable on May 7, 2011.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.