

Pinkes Andrew J
Form 4
March 03, 2011

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

Check this box
if no longer
subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

OMB APPROVAL

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(Print or Type Responses)

1. Name and Address of Reporting Person *
Pinkes Andrew J

2. Issuer Name **and** Ticker or Trading
Symbol

HARTFORD FINANCIAL
SERVICES GROUP INC/DE [HIG]

5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

(Last) (First) (Middle)

THE HARTFORD, ONE
HARTFORD PLAZA

(Street)

3. Date of Earliest Transaction
(Month/Day/Year)
03/01/2011

____ Director ____ 10% Owner
__X__ Officer (give title ____ Other (specify
below) below)

Executive Vice President

HARTFORD, CT 06155

4. If Amendment, Date Original
Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check
Applicable Line)
__X__ Form filed by One Reporting Person
____ Form filed by More than One Reporting
Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price
Restricted Stock Units	03/01/2011		A		8,647.527	A	\$ 28.91
Common Stock	03/01/2011		M ⁽¹⁾		10,799	A	\$ 7.04
Common Stock	03/01/2011		S ⁽¹⁾		13,354.595	D	\$ 29.89 ⁽²⁾

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Underlying Se (Instr. 3 and 4)
				Code	V (A) (D)	Date Exercisable Expiration Date	Title
Stock Option	\$ 37.37					(3) 02/22/2013	Common Stock
Stock Option	\$ 65.99					(4) 02/20/2014	Common Stock
Stock Option	\$ 83					(5) 02/15/2016	Common Stock
Stock Option	\$ 93.69					(6) 02/27/2017	Common Stock
Stock Option	\$ 74.88					(7) 02/26/2018	Common Stock
Stock Option	\$ 7.04	03/01/2011		M ⁽¹⁾	10,799	(8) 02/25/2019	Common Stock
Stock Option	\$ 28.91	03/01/2011		A	23,234	(9) 03/01/2021	Common Stock
Restricted Units	(10)					(10) 02/25/2012 ⁽¹⁰⁾	Common Stock ⁽¹⁰⁾
Restricted Units	(11)					(11) 11/05/2012 ⁽¹¹⁾	Common Stock ⁽¹¹⁾
Restricted Units	(12)					(12) 02/25/2013 ⁽¹²⁾	Common Stock ⁽¹²⁾
Deferred Units	(13)					(13) 11/05/2011 ⁽¹³⁾	Common Stock ⁽¹³⁾
Deferred Units	(14)					(14) 02/25/2012 ⁽¹⁴⁾	Common Stock ⁽¹⁴⁾
Deferred Units	(15)					(15) 05/03/2013 ⁽¹⁵⁾	Common Stock ⁽¹⁵⁾

Reporting Owners

Reporting Owner Name / Address	Relationships
	Director 10% Owner Officer Other
Pinkes Andrew J THE HARTFORD ONE HARTFORD PLAZA HARTFORD, CT 06155	Executive Vice President

Signatures

/s/ Donald C. Hunt, POA for Andrew J. Pinkes by Power of Attorney of Andrew J. Pinkes
dated October 6, 2010.

03/03/2011

__Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

- (1) Transaction effected pursuant to a pre-planned trading plan entered into on 11/11/2010 in accordance with Rule 10b5-1 of the Securities Exchange Act of 1934.

- (2) Price reflected is the weighted average sale price for shares sold. The range of sales prices for the transactions reported was \$29.84 to \$30.00 per share. The reporting person undertakes to provide, upon request by the SEC staff, the issuer, or a security holder of the issuer, full information regarding the number of shares sold at each separate price.

- (3) All options became exercisable as of February 20, 2006, the third anniversary of the grant date.

- (4) All options became exercisable as of February 18, 2007, the third anniversary of the grant date.

- (5) All options became exercisable as of February 15, 2009, the third anniversary of the grant date.

- (6) All options became exercisable as of February 27, 2010, the third anniversary of the grant date.

- (7) All options became exercisable as of February 26, 2011, the third anniversary of the grant date.

- (8) One third of the option became exercisable on February 25, 2010, an additional one third, became exercisable on February 25, 2011, and the remaining one-third will become exercisable on February 25, 2012, the third anniversary of the grant date.

- (9) One third of the option will become exercisable on March 1, 2012, an additional one third of the option will become exercisable on March 1, 2013 and the remaining one-third of the option will become exercisable on March 1, 2014, the third anniversary of the grant date.

- (10) Each restricted unit will vest on the expiration date and be settled in cash immediately following the expiration date for an amount equal to the closing price per share of the Company's common stock on the expiration date as reported on the New York Stock Exchange.

- (11) Each restricted unit will be settled in cash as soon as practicable and in any event within 90 days, after November 05, 2012 (the "Valuation Date"). The cash settlement payable per unit shall be equal the closing stock price per share of the Company's common stock on the Valuation Date as reported on the New York Stock Exchange.

- (12) One-third of the restricted unit award will be settled in cash on the first, second and third anniversaries of the grant date (February 25, 2010) based on the Company's closing stock price on the New York Stock Exchange on the applicable anniversary date. Each tranche of the award is subject to a one year holding period from the date of settlement.

- (13) Each deferred unit will be settled in cash as soon as practicable, and in any event within 90 days, after the second anniversary of the grant date (November 5, 2009) for an amount equal to the Company's closing stock price on the New York Stock Exchange on the settlement date. Deferred units are fully vested when credited.

- (14) Each deferred unit will be settled in cash as soon as practicable, and in any event within 90 days, after the second anniversary of the grant date (February 25, 2010) for an amount equal to the Company's closing stock price on the New York Stock Exchange on the settlement date. Deferred units are fully vested when credited.

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One-third of the deferred unit award will be settled in cash as soon as practicable, and in any event within 90 days, after the first, second and third anniversaries of the grant date (May 3, 2010) based on the Company's closing stock price on the New York Stock Exchange on the applicable anniversary date. Deferred units are fully vested when credited.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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