SYNIVERSE HOLDINGS INC
Form 4
January 14, 2011

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. *See* Instruction 1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person *
MARINO ROBERT J

(Last) (First) (Middle)

C/O SYNIVERSE HOLDINGS, INC., 8125 HIGHWOODS PALM WAY

(Street)

TAMPA, FL 33647

(City) (State) (Zip)

2. Issuer Name **and** Ticker or Trading Symbol
SYNIVERSE HOLDINGS INC [SVR]

3. Date of Earliest Transaction (Month/Day/Year)
01/13/2011

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer
(Check all applicable)
__X__ Director
_____ 10% Owner
_____ Officer (give title below)
_____ Other (specify below)

6. Individual or Joint/Group Filing(Check Applicable Line)
_X_ Form filed by One Reporting Person
___ Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock	01/13/2011		D[(1)]		21,350	D	[(1)]	0	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(*e.g.*, puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Employee Stock Option (right to buy)	$ 12.43	01/13/2011		D[2]			20,120	[3]	02/11/2014	Common Stock	20,120
Employee Stock Option (right to buy)	$ 16	01/13/2011		D[2]			10,000	[4]	02/09/2015	Common Stock	10,000
Employee Stock Option (right to buy)	$ 12.13	01/13/2011		D[2]			21,700	[5]	05/09/2017	Common Stock	21,700
Employee Stock Option (right to buy)	$ 21	01/13/2011		D[2]			9,900	[6]	05/08/2018	Common Stock	9,900
Employee Stock Option (right to buy)	$ 14.65	01/13/2011		D[2]			12,090	[7]	05/27/2016	Common Stock	12,090
Employee Stock Option (right to buy)	$ 19.92	01/13/2011		D[2]			9,250	[8]	05/06/2017	Common Stock	9,250

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other

MARINO ROBERT J
C/O SYNIVERSE HOLDINGS, INC.
8125 HIGHWOODS PALM WAY
TAMPA, FL 33647

X

Signatures

/s/ Laura E. Binion, under a power of attorney — 01/14/2011

**Signature of Reporting Person — Date

Explanation of Responses:

***** If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

****** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) The shares of common stock, including restricted stock, were cancelled pursuant to the Agreement and Plan of Merger with Buccaneer Holdings, Inc. and Buccaneer Merger Sub, Inc., dated as of October 28, 2010 (the "Merger Agreement"), in exchange for a cash payment in the amount of $31.00 per share.

(2) The options, whether vested or unvested, were cancelled pursuant to the Merger Agreement in exchange for a cash payment in the amount of $31.00 per share less the exercise price of the option.

(3) The options vested 20% on February 11, 2005, and an additional 5% vested on each subsequent quarter date thereafter.

(4) The options vested 20% on February 9, 2006, and an additional 5% vested on each subsequent quarter date thereafter.

(5) The options vested in three equal annual installments on each of May 9, 2008, May 9, 2009 and May 9, 2010.

(6) The options vest in three equal annual installments on each of May 8, 2009, May 8, 2010 and May 8, 2011.

(7) The options vest in three equal annual installments on each of May 27, 2010, May 27, 2011 and May 27, 2012.

(8) The option vests in three equal annual installments on each May 6, 2011, May 6, 2012 and May 6, 2013.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.
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