ANDERSONS INC Form 4/A December 03, 2010

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB APPROVAL

OMB Number:

3235-0287

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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

may continue. 30(h) of the Investment Company Act of 1940 See Instruction

1(b).

(Print or Type Responses)

	ldress of Reporting P N RICHARD P	Symbol	2. Issuer Name and Ticker or Trading Symbol ANDERSONS INC [ANDE] 3. Date of Earliest Transaction (Month/Day/Year) 11/18/2010				5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner Officer (give titleX Other (specify below)				
(Last) 480 W DUSS		(Month/D									
MAUMEE, ((Street) OH 43537	Filed(Mon	4. If Amendment, Date Original Filed(Month/Day/Year) 11/18/2010 Table I - Non-Derivative Securities Acq					6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person quired, Disposed of, or Beneficially Owned			
(City)	(State) (Z	Zip) Table									
1.Title of Security (Instr. 3)	2A. Deemed Execution Date, if any (Month/Day/Year)	n Date, if Transaction(A) or Disposed of (D) Code (Instr. 3, 4 and 5) Day/Year) (Instr. 8) (A) or			d of (D)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)			
COMMON STOCK	11/18/2010(1)		G	0	D	\$ 33.78	155,311.5	I	RICHARD P. ANDERSON LLC		
COMMON STOCK	11/18/2010 <u>(1)</u>		G	0	D	\$ 33.78	155,310.5	I	FRANCES ANDERSON, SPOUSERICHARD P. ANDERSON LLC		
COMMON STOCK							6,885	D			

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	5. onNumber of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
SOSAR	\$ 39.115					04/01/2009	04/01/2011	COMMON STOCK	6,600
SOSAR	\$ 42.08					03/01/2010	03/31/2012	COMMON STOCK	3,300
SOSAR	\$ 46.26					03/01/2009	04/01/2013	COMMON STOCK	3,200
SOSAR	\$ 11.02					03/02/2010	03/31/2014	COMMON STOCK	2,300

Reporting Owners

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

ANDERSON RICHARD P 480 W DUSSEL DR MAUMEE, OH 43537

Chairman Emeritus

Signatures

Richard P. Anderson by Mary J. Schroeder, Limited Power of Attorney

12/03/2010

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Gift reported in error-shares continue to be held by LLC

Reporting Owners 2

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Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.