DELUCCA JOHN

Form 4 March 16, 2010

FORM 4

OMB APPROVAL

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UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

Check this box if no longer subject to Section 16.

Form 4 or

Form 5 obligations

may continue. See Instruction

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person * **DELUCCA JOHN**

2. Issuer Name and Ticker or Trading

3. Date of Earliest Transaction

Symbol

ENDO PHARMACEUTICALS HOLDINGS INC [ENDP]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

(Month/Day/Year) 03/12/2010

_X__ Director Officer (give title

10% Owner Other (specify

C/O ENDO PHARMACEUTICALS HOLDINGS INC., 100 ENDO

BOULEVARD

(City)

(Street)

(State)

(Zin)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check

Applicable Line)

X Form filed by One Reporting Person Form filed by More than One Reporting

CHADDS FORD, PA 19317

(City)	(State) (2	Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned								
1.Title of Security	2. Transaction Date (Month/Day/Year)	3. 4. Securities TransactionAcquired (A) or				5. Amount of Securities	6. Ownership Form: Direct	7. Nature of Indirect		
(Instr. 3)		any (Month/Day/Year)	Code (Instr. 8)	Disposed of (D) (Instr. 3, 4 and 5)			Beneficially Owned	(D) or Indirect (I)	Beneficial Ownership	
		, ,	Code V	Amount	(A) or (D)	Price	Following (Instr. 4) Reported Transaction(s) (Instr. 3 and 4)		(Instr. 4)	
Common Stock, par value, \$.01 per share	03/12/2010		M	2,009	A	(1)	11,855 <u>(2)</u>	D		
Common Stock, par value, \$.01 per share	03/12/2010		M	1,371	A	(3)	11,855 <u>(2)</u>	D		

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

 $\label{thm:convergence} \begin{tabular}{ll} Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned \\ (e.g., puts, calls, warrants, options, convertible securities) \end{tabular}$

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. 5. Number of TransactionDerivative Code Securities (Instr. 8) Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amor Underlying Secur (Instr. 3 and 4)		
				Code V	(A)	(D)	Date Exercisable	Expiration Date	Title	Am or Nu of Sha
2007 Stock Incentive Plan Restricted Stock Units (RSU)	<u>(4)</u>	03/12/2010		M		2,009	03/12/2010	03/12/2010(5)	Common Stock	2,
2007 Stock Incentive Plan Restricted Stock Units (RSU)	<u>(4)</u>	03/12/2010		M		1,371	03/12/2010	03/12/2010 <u>(6)</u>	Common Stock	1,
2007 Stock Incentive Plan Restricted Stock Units (RSU)	<u>(4)</u>	03/12/2010		A	2,834		<u>(7)</u>	03/12/2012(7)	Common Stock	2,
2007 Stock Incentive Plan Stock Options (9)		03/12/2010		A	8,094		(10)	03/12/2020	Common Stock	8,

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Reporting Owners

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

DELUCCA JOHN C/O ENDO PHARMACEUTICALS HOLDINGS INC. 100 ENDO BOULEVARD CHADDS FORD, PA 19317



Signatures

/s/ Caroline B. Manogue, by Power of Attorney

03/16/2010

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) This represents vesting of restricted stock units granted to Mr. Delucca on March 12, 2009. Upon each vesting date, each vested restricted stock unit automatically converts into one (1) share of common stock of Endo Pharmaceuticals Holdings Inc.
- This number represents (i) 2,262 shares of restricted stock, all of which are fully vested and (ii) 9,593 restricted stock units (including the 2,834 restricted stock units reported in Table II), 4,750 of which are fully vested. Mr. Delucca's beneficial ownership disclosed in this table excludes all shares held by Mr. Delucca indirectly, including shares underlying stock options.
- (3) This represents vesting of restricted stock units granted to Mr. Delucca on March 12, 2008. Upon each vesting date, each vested restricted stock unit automatically converts into one (1) share of common stock of Endo Pharmaceuticals Holdings Inc.
- (4) Upon each vesting date, each vested restricted stock unit automatically converts into one (1) share of common stock of Endo Pharmaceuticals Holdings Inc.
- Fifty percent (50%) of Mr. Delucca's March 12, 2009 grant of restricted stock units (RSUs) generally vest on each of March 12, 2010 and March 12, 2011. The 2,009 shown here is the amount that vested on March 12, 2010. Upon vesting, we consider the underlying RSUs to be expired.
- Fifty percent (50%) of Mr. Delucca's March 12, 2008 grant of restricted stock units (RSUs) generally vest on each of March 12, 2009 and March 12, 2010. The 1,371 shown here is the amount that vested on March 12, 2010. Upon vesting, we consider the underlying RSUs to be expired.
- (7) These restricted stock units (RSUs) generally vest 50% per year on each of March 12, 2011 and March 12, 2012. Upon vesting, we consider the underlying RSUs to be expired.
- (8) These securities were granted to Mr. Delucca in consideration of his services on the Endo Pharmaceuticals Holdings Inc. Board of Directors.
- (9) Representing the right to buy shares of common stock, par value \$0.01 per share, of Endo Pharmaceuticals Holdings Inc.
- (10) These stock options are generally exercisable 25% per year on each of March 12, 2011, March 12, 2012, March 12, 2013 and March 12, 2014.

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Reporting Owners 3