LEVIN ALAN G Form 3 June 04, 2009

FORM 3

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF

OMB APPROVAL

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SECURITIESFiled pursuant to Section 16(a) of the Securities Exchange Act of 1934,

Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

(Print or Type Responses)

Restricted Stock Units (1)

1. Name and Address of Reporting 2. Date of Event Requiring 3. Issuer Name and Ticker or Trading Symbol Person * Statement ENDO PHARMACEUTICALS HOLDINGS INC LEVIN ALAN G (Month/Day/Year) [ENDP] 06/01/2009 (Last) (First) (Middle) 4. Relationship of Reporting 5. If Amendment, Date Original Person(s) to Issuer Filed(Month/Day/Year) C/O ENDO (Check all applicable) **PHARMACEUTICALS** HOLDINGS INC., Â 100 ENDO Director 10% Owner **BOULEVARD** X_ Officer Other (give title below) (specify below) (Street) 6. Individual or Joint/Group EVP, Chief Financial Officer Filing(Check Applicable Line) _X_ Form filed by One Reporting CHADDS FORD. PAÂ 19317 Form filed by More than One Reporting Person (City) (State) (Zip) Table I - Non-Derivative Securities Beneficially Owned 4. Nature of Indirect Beneficial 1. Title of Security 2. Amount of Securities (Instr. 4) Beneficially Owned Ownership Ownership Form: (Instr. 5) (Instr. 4) Direct (D) or Indirect (I)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

SEC 1473 (7-02)

D

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(Instr. 5)

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Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

43,500

1. Title of Derivative Security 2. Date Exercisable and 3. Title and Amount of 4. 5. 6. Nature of Indirect (Instr. 4) **Expiration Date** Securities Underlying Conversion Ownership Beneficial Ownership (Month/Day/Year) **Derivative Security** or Exercise Form of (Instr. 5)

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	Date Exercisable	Expiration Date	(Instr. 4) Title	Amount or Number of Shares	Price of Derivative Security	Derivative Security: Direct (D) or Indirect (I) (Instr. 5)	
Options to purchase shares of common stock	(3)	06/01/2019	Common Stock	80,000	\$ 16.51	D	Â

Reporting Owners

Reporting Owner Name / Address

Director 10% Owner Officer Other

LEVIN ALAN G C/O ENDO PHARMACEUTICALS HOLDINGS INC. 100 ENDO BOULEVARD CHADDS FORD, PAÂ 19317

 \hat{A} \hat{A} \hat{A} EVP, Chief Financial Officer \hat{A}

Signatures

/s/ Caroline B. Manogue, by Power of Attorney

06/04/2009

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 5(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- These restricted stock units (RSUs) were granted outside of the Endo Pharmaceuticals Holdings Inc. 2007 Stock Incentive Plan but are subject to the terms and conditions of the 2007 Stock Incentive Plan and the applicable award agreement. These RSUs vest ratably over a four-year period, 25% on each anniversary of the date of grant. Pursuant to the Endo Pharmaceuticals Holdings Inc. Executive Deferred Compensation Plan, Mr. Levin has until July 1, 2009 to elect to defer receipt of these RSUs or any portion thereof.
- (2) These stock options were granted outside of the Endo Pharmaceuticals Holdings Inc. 2007 Stock Incentive Plan but are subject to the terms and conditions of the 2007 Stock Incentive Plan and the applicable award agreement.
- (3) These stock options are exercisable 25% on each of June 1, 2010, June 1, 2011, June 2012 and June 1, 2013.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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