General Moly, Inc Form 4 December 19, 2008

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

Check this box if no longer subject to Section 16.

Form 4 or

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES**

Form 5 obligations may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1(b).

(Last)

(Print or Type Responses)

1. Name and Address of Reporting Person * ArcelorMittal Treasury SNC

(First)

(Ctota)

2. Issuer Name and Ticker or Trading Symbol

General Moly, Inc [GMO]

(Month/Day/Year) 12/17/2008

3. Date of Earliest Transaction

CHERUBINI, SAINT DENIS (Street)

(Middle)

(7:--

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

OMB APPROVAL

Estimated average

burden hours per

3235-0287

January 31,

2005

0.5

OMB

Number:

Expires:

response...

(Check all applicable)

Director 10% Owner Officer (give title __X_ Other (specify below) below)

Former 10% Owner

6. Individual or Joint/Group Filing(Check

Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting

Person

ST. DENIS, 10 93200

(C:tr.)

Share

1 A 5, RUE LUIGI

(City)	(State)	Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned								
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transactio Code (Instr. 8)	(,,			Beneficially Form Owned Direct Following or Inc Reported (I)	Ownership Form: Direct (D) or Indirect	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
Common			Code V	Amount	(D)	Price	(msu. 3 and 1)			
Stock,	12/17/2008		S	8,256,699 (1)		\$ 1.08 (2)	0	D		

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5.	6. Date Exerc	cisable and	7. Titl	e and	8. Price of	9. Nu
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transaction	orNumber	Expiration D	ate	Amou	nt of	Derivative	Deriv
Security	or Exercise		any	Code	of	(Month/Day/	Year)	Under	lying	Security	Secui
(Instr. 3)	Price of		(Month/Day/Year)	(Instr. 8)	Derivative	e		Secur	ities	(Instr. 5)	Bene
	Derivative				Securities			(Instr.	3 and 4)		Own
	Security				Acquired						Follo
	•				(A) or						Repo
					Disposed						Trans
					of (D)						(Instr
					(Instr. 3,						
					4, and 5)						
									Amount		
						Date	Expiration	TC'41	or		
						Exercisable	Date	Title	Number		
				C 1 17	(A) (D)				of		
				Code V	(A) (D)				Shares		

Reporting Owners

Relationships Reporting Owner Name / Address

> Officer Other Director 10% Owner

ArcelorMittal Treasury SNC 1 A 5, RUE LUIGI CHERUBINI **SAINT DENIS** ST. DENIS, 10 93200

Former 10% Owner

Signatures

/s/ Albert Rinen as Permanent Representative of the majority-owner manager of ArcelorMittal Treasury SNC

12/19/2008

**Signature of Reporting Person

Date

/s/ Thierry Royer as Director of ArcelorMittal Treasury SNC

12/19/2008

**Signature of Reporting Person

Date

Explanation of Responses:

- If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- On December 17, 2008, ArcelorMittal Treasury SNC ("ArcelorMittal Treasury"), a wholly owned indirect subsidiary of ArcelorMittal S.A. ("ArcelorMittal"), sold all of its shares of common stock, \$0.001 par value per share (the "Common Stock") of General Moly, Inc. **(1)** (the "Issuer") to AMO Holding 7 S.A., another wholly owned indirect subsidiary of ArcelorMittal. Accordingly, ArcelorMittal Treasury no longer beneficially owns any shares of Common Stock of the Issuer.
- The price per share was calculated based upon \$1.4358 per Euro, which was the daily 12 noon buying rate in New York on December 17, 2008, as reported by the Federal Reserve Bank of New York.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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