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NATURAL GAS SERVICES GROUP INC

Form 4 June 09, 2008

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB

Check this box if no longer subject to Section 16.

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES**

3235-0287 Number: January 31, Expires:

2005

OMB APPROVAL

Form 4 or Form 5 obligations may continue.

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

Estimated average burden hours per 0.5 response...

See Instruction

1(b).

(Print or Type Responses)

| 1. Name and Add HENSLEY PA | • | ing Person * | 2. Issuer Name and Ticker or Trading Symbol | 5. Relationship of Reporting Person(s) to Issuer | | | | |
|-------------------------------|---------|--------------|--|--|--|--|--|--|
| | | | NATURAL GAS SERVICES GROUP INC [NGS] | (Check all applicable) | | | | |
| (Last) | (First) | (Middle) | 3. Date of Earliest Transaction (Month/Day/Year) | X_ Director 10% Owner Officer (give title Other (specify below) below) | | | | |
| 3005 N. 15TH STREET (Street) | | | 06/05/2008 | below) | | | | |
| | | | 4. If Amendment, Date Original | 6. Individual or Joint/Group Filing(Check | | | | |
| | | | Filed(Month/Day/Year) | Applicable Line) _X_ Form filed by One Reporting Person | | | | |
| BROKEN AR | ROW, OK | 74012 | | Form filed by More than One Reporting Person | | | | |

| (City) | (State) | (Zip) Tabl | e I - Non-D |) Oerivative | Secui | rities Acq | uired, Disposed o | f, or Beneficial | ly Owned |
|--------------------------------------|---|---|--|--------------------------------------|-------|-------------|--|--|---|
| 1.Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transactic Code (Instr. 8) | 4. Secur on(A) or D (Instr. 3. | (A) | ed of (D) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
| Common Stock | | | Code | rinount | (D) | 11100 | 326,829 | D | |
| Common Stock | 06/05/2008 | | S | 1,800 | D | \$ 28 | 325,029 | D | |
| Common Stock | 06/05/2008 | | S | 1,836 | D | \$ 28.01 | 323,193 | D | |
| Common Stock | 06/05/2008 | | S | 100 | D | \$ 28.02 | 323,093 | D | |
| Common Stock | 06/05/2008 | | S | 3,600 | D | \$ 28.03 | 319,493 | D | |

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| Common Stock | 06/05/2008 | S | 1,300 | D | \$ 28.04 | 318,193 | D |
|-----------------|------------|---|-------|---|-------------|---------|---|
| Common Stock | 06/05/2008 | S | 400 | D | \$ 28.05 | 317,793 | D |
| Common Stock | 06/05/2008 | S | 400 | D | \$ 28.06 | 317,693 | D |
| Common Stock | 06/05/2008 | S | 1,700 | D | \$ 28.07 | 315,693 | D |
| Common Stock | 06/05/2008 | S | 1,300 | D | \$ 28.08 | 314,393 | D |
| Common Stock | 06/05/2008 | S | 800 | D | \$ 28.09 | 313,593 | D |
| Common Stock | 06/05/2008 | S | 800 | D | \$ 28.1 | 312,793 | D |
| Common Stock | 06/05/2008 | S | 200 | D | \$ 28.11 | 312,593 | D |
| Common Stock | 06/05/2008 | S | 200 | D | \$ 28.12 | 312,393 | D |
| Common Stock | 06/05/2008 | S | 300 | D | \$ 28.13 | 312,093 | D |
| Common Stock | 06/05/2008 | S | 1,229 | D | \$ 28.14 | 310,864 | D |
| Common Stock | 06/05/2008 | S | 500 | D | \$ 28.16 | 310,364 | D |
| Common Stock | 06/05/2008 | S | 1,600 | D | \$ 28.17 | 308,764 | D |
| Common Stock | 06/05/2008 | S | 1,700 | D | \$ 28.18 | 307,064 | D |
| Common Stock | 06/05/2008 | S | 1,100 | D | \$ 28.19 | 305,964 | D |
| Common Stock | 06/05/2008 | S | 1,400 | D | \$ 28.2 | 304,564 | D |
| Common Stock | 06/05/2008 | S | 300 | D | \$ 28.23 | 304,264 | D |
| Common Stock | 06/05/2008 | S | 300 | D | \$ 28.24 | 303,964 | D |
| Common Stock | 06/05/2008 | S | 130 | D | \$ 28.25 | 303,834 | D |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not

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required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of | 2. | 3. Transaction Date | 3A. Deemed | 4. | 5. | 6. Date Exerc | cisable and | 7. Titl | e and | 8. Price of | 9. Nu |
|-------------|-------------|---------------------|--------------------|------------|------------|---------------|------------------|---------|--|-------------|--------|
| Derivative | Conversion | (Month/Day/Year) | Execution Date, if | Transacti | orNumber | Expiration D | ate | Amou | nt of | Derivative | Deriv |
| Security | or Exercise | | any | Code | of | (Month/Day/ | Year) | Under | lying | Security | Secui |
| (Instr. 3) | Price of | | (Month/Day/Year) | (Instr. 8) | Derivative | e | | Securi | ties | (Instr. 5) | Bene |
| | Derivative | | | | Securities | | | (Instr. | 3 and 4) | | Owne |
| | Security | | | | Acquired | | | | | | Follo |
| | | | | | (A) or | | | | | | Repo |
| | | | | | Disposed | | | | | | Trans |
| | | | | | of (D) | | | | | | (Instr |
| | | | | | (Instr. 3, | | | | | | |
| | | | | | 4, and 5) | | | | | | |
| | | | | | | | | | Amaunt | | |
| | | | | | | | | | | | |
| | | | | | | Date | Expiration | | | | |
| | | | | | | Exercisable | Exercisable Date | • | | | |
| | | | | Code V | (A) (D) | | | | | | |
| | | | | Code V | 4, and 5) | | • | Title | Amount or Number of Shares | | |

Reporting Owners

| Reporting Owner Name / Address | Relationships |
|--------------------------------|---------------|
| Reporting Owner Name / Address | |

Director 10% Owner Officer Other

HENSLEY PAUL D
3005 N. 15TH STREET X
BROKEN ARROW, OK 74012

Signatures

/s/ Paul D.

Hensley 06/09/2008

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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