

BioScrip, Inc.
Form 4
May 01, 2008

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0287
Expires: January 31, 2005
Estimated average burden hours per response... 0.5

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
FRIEDMAN RICHARD H

(Last) (First) (Middle)
100 CLEARBROOK ROAD
(Street)

ELMSFORD, NY 10523

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
BioScrip, Inc. [BIOS]

3. Date of Earliest Transaction
(Month/Day/Year)
04/29/2008

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director 10% Owner
 Officer (give title below) Other (specify below)
Chairman of the Board and CEO

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price
Common Stock, \$.0001 par value	04/29/2008		A		45,000	A	\$ 0
Common Stock, \$.0001 par value					10,000	I	

By Shares Held By Ltd Partnership (1)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Security (Instr. 3 and 4)
				Code	V (A) (D)	Date Exercisable Expiration Date	Title Amount Number of Shares
Option to Purchase Common Stock	\$ 6.52	04/29/2008		A	112,500	04/29/2009 ⁽²⁾ 04/29/2018	Common Stock, \$.0001 par value 112,500
Employee Stock Option	\$ 3.46					01/02/2008 ⁽²⁾ 01/02/2017	Common Stock, \$.0001 par value 200,000
Employee Stock Option (Right to Buy Common Stock)	\$ 2.16					10/08/2000 ⁽³⁾ 10/08/2009	Common Stock, \$.0001 par value 207,000
Employee Stock Option (Right to Buy Common Stock)	\$ 2.37					10/08/2000 ⁽³⁾ 10/08/2009	Common Stock, \$.0001 par value 42,000
Employee Stock Option (Right to Buy Common Stock)	\$ 12.2					11/28/2002 ⁽³⁾ 11/28/2011	Common Stock, \$.0001 par value 200,000
Employee Stock Option	\$ 17.8					01/02/2003 ⁽³⁾ 01/02/2012	Common Stock, \$.0001 200,000

(Right to Buy Common Stock)					par value	
Employee Stock Option (Right to Buy Common Stock)	\$ 5.8	01/02/2004 ⁽³⁾	01/02/2013	Common Stock, \$.0001 par value	200	
Employee Stock Option (Right to Buy Common Stock)	\$ 7.54	01/03/2007 ⁽²⁾	01/03/2016	Common Stock, \$.0001 par value	200	
Employee Stock Option (Right to Buy)	\$ 7.03	01/02/2005 ⁽³⁾	01/02/2014	Common Stock, \$.0001 par value	200	
Employee Stock Option (Right to Buy)	\$ 6.36	01/03/2006 ⁽³⁾	01/03/2015	Common Stock, \$.0001 par value	200	
Employee Stock Option (Right to Buy)	\$ 7.7	01/02/2009 ⁽²⁾	01/02/2018	Common Stock, \$.0001 par value	130	
Employee Stock Option (Right to Buy)	\$ 7.7	01/02/2009 ⁽²⁾	01/02/2018	Common Stock, \$.0001 par value	70	

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
FRIEDMAN RICHARD H 100 CLEARBROOK ROAD ELMSFORD, NY 10523	X		Chairman of the Board and CEO	

Signatures

/s/ Richard H.
Friedman

05/01/2008

__Signature of Reporting
Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
 - ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
 - (1) Share of Common Stock are owned by the Richard Friedman Family Limited Partnership, of which Mr. Friedman is a general and limited partner. Mr. Friedman has shared voting and dispositive power with respect to these shares of Common Stock.
 - (2) Vests and becomes exercisable in three equal annual installments commencing on the first anniversary of the date of grant.
 - (3) Fully Vested
- Pursuant to the terms of the Restated Employment Agreement, dated November 29, 2006, between the reporting person and the issuer, the reporting person is entitled to receive a grant of options to purchase 200,000 shares of the issuer's common stock on the first business day of each year. On January 2, 2008 there was an insufficient number of shares remaining available for grant under the issuer's stock option plan to issue the full number of options that the reporting person was entitled to receive on such date. As a result of such shortfall the reporting person was issued options to purchase 130,000 shares. Due to certain option cancellations after January 2, 2008 additional shares became available for grant under the stock option plan and the balance of the 70,000 was issued to the reporting person on February 12, 2008.
- (4)

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.