INVACARE CORP

Form 5

February 13, 2008

FORM 5

OMB APPROVAL

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB 3235-0362 Number: January 31,

1.0

no longer subject to Section 16. Form 4 or Form 5 obligations may continue.

Check this box if

Expires: 2005 Estimated average

ANNUAL STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

burden hours per response...

See Instruction Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, 1(b). Form 3 Holdings Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

Reported Form 4

30(h) of the Investment Company Act of 1940

Transactions Reported

1. Name and Address of Reporting Person * KASICH JOHN

(First)

2. Issuer Name and Ticker or Trading

5. Relationship of Reporting Person(s) to Issuer

Symbol

INVACARE CORP [IVC]

(Check all applicable)

(Last)

3. Statement for Issuer's Fiscal Year Ended

X Director 10% Owner Other (specify

6. Individual or Joint/Group Reporting

(Month/Day/Year) 12/31/2007

Officer (give title below) below)

ONE INVACARE WAY

(Street) 4. If Amendment, Date Original

Filed(Month/Day/Year)

(check applicable line)

ELYRIA. OHÂ 44035

X Form Filed by One Reporting Person Form Filed by More than One Reporting

(City)

(State)

(Month/Day/Year)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1.Title of Security (Instr. 3)

Security

(Instr. 3)

2. Transaction Date 2A. Deemed (Month/Day/Year) Execution Date, if

(Zip)

(Middle)

3. Transaction

Code

(Instr. 8)

4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)

or

Amount (D) Price

5. Amount of Securities Beneficially

Owned at end

6. Ownership 7. Nature of Form: Direct (D) or Indirect (I)

(Instr. 4)

Indirect Beneficial Ownership

(Instr. 4)

(A)

of Issuer's Fiscal Year

(Instr. 3 and 4)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 2270 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

Code

1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5.	6. Date Exercisable and
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transaction	Number	Expiration Date

(Instr. 3 and 4)

Price of Derivative

or Exercise

(Month/Day/Year)

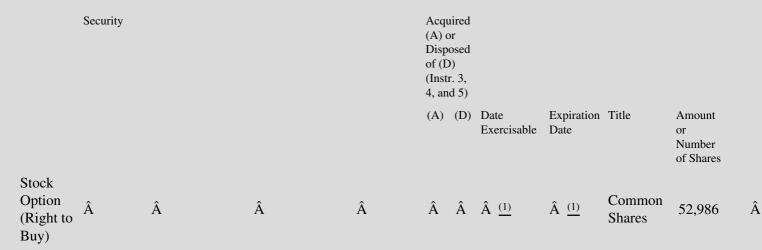
(Instr. 8) Derivative

Securities

Underlying Securities (Month/Day/Year)

7. Title and Amount of 8. Pric Deriva Securi (Instr.

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Reporting Owners

Reporting Owner Name / Address	Relationships				
•	Director	10% Owner	Officer	Other	
KASICH JOHN ONE INVACARE WAY ELYRIA, OH 44035	ÂΧ	Â	Â	Â	

Signatures

/s/ John R.
Kasich

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) No transaction is being reported on this line. Reported on a previously filed Form 3, Form 4, or Form 5.
 - The reporting person holds previously reported options to buy 52,986 Common Shares (with tandem tax withholding rights) under the Invacare Corporation 1992 Non-Employee Director Stock Option Plan, the Invacare Corporation 1994 Performance Plan and the Invacare
- (2) Corporation 2003 Performance Plan, granted in reliance upon the exemption provided by Rule 16b-3. All options were granted between March 1, 2001 and August 22, 2007, at exercise prices between \$18.1875 to \$47.01 per share, will expire between December 31, 2008 and August 22, 2017 and became or will become exercisable between December 31, 2001 and September 30, 2011.
- (3) The current balance reflects the expiration of 1,121 options on February 20, 2007.

Note: File three copies of this Form, one of which must be manually signed. If space provided is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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