

Cushing MLP Total Return Fund
 Form 4
 December 28, 2007

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
 Swank Capital, LLC

2. Issuer Name and Ticker or Trading Symbol
 Cushing MLP Total Return Fund [SRV]

5. Relationship of Reporting Person(s) to Issuer
 (Check all applicable)

(Last) (First) (Middle)
 3300 OAK LAWN AVENUE, SUITE 650
 (Street)

3. Date of Earliest Transaction (Month/Day/Year)
 12/20/2007

____ Director _____ 10% Owner
 ____ Officer (give title below) Other (specify below)
 Affiliate

DALLAS, TX 75219

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 ___ Form filed by One Reporting Person
 Form filed by More than One Reporting Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|---|
| | | | Code | V Amount (A) or (D) Price | | | |
| Common Shares | 12/20/2007 | | P | 60,000 A \$ 15.12 | 69,236 | I | See Footnote (1) (2) (3) (4) |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

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| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | 8. Price of Derivative Security (Instr. 5) | 9. Number of Derivative Securities Owned Following Transaction (Instr. 5) |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|--|---|
|--|--|--------------------------------------|--|--------------------------------|---|--|---|--|---|

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|---|---------------|-----------|---------|-----------|
| | Director | 10% Owner | Officer | Other |
| Swank Capital, LLC 3300 OAK LAWN AVENUE SUITE 650 DALLAS, TX 75219 | | | | Affiliate |
| Swank Energy Income Advisors, LP 3300 OAK LAWN AVENUE SUITE 650 DALLAS, TX 75219 | | | | Affiliate |
| Swank Jerry V 3300 OAK LAWN AVENUE DALLAS, TX 75219 | | | | Affiliate |

Signatures

| | |
|--|------------|
| /s/ Jerry V. Swank, Manager of Swank Capital, LLC | 12/27/2007 |
| __Signature of Reporting Person | Date |
| /s/ Jerry V. Swank, Manager of Swank Capital, LLC, the General Partner of Swank Energy Income Advisors, LP | 12/27/2007 |
| __Signature of Reporting Person | Date |
| /s/ Jerry V. Swank | 12/27/2007 |
| __Signature of Reporting Person | Date |

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
 - ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1)

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The 60,000 common shares of Cushing MLP Total Return Fund were purchased by a private investment fund that is managed by Swank Energy Income Advisors, LP.

- (2) An additional 4,000 common shares of Cushing MLP Total Return Fund are held by a second private investment fund that is also managed by Swank Energy Income Advisors, LP, as previously reported on a Form 4 filed on 10/25/07. Swank Energy Income Advisors receives an allocation of net profits and an asset based fee from these funds. Jerry V. Swank ("Mr. Swank") serves as the manager of the general partner of Swank Energy Income Advisors, LP.

- (3) The filing of this Form 4 shall not be construed as an admission that Mr. Swank is or was, for the purposes of Section 16(a) of the Securities Exchange Act of 1934, as amended, the beneficial owner of any of the common shares of Cushing MLP Total Return Fund that may be held by any private investment funds that are ultimately managed by Mr. Swank. Pursuant to Rule 16a-1, Mr. Swank disclaims such beneficial ownership beyond his pecuniary interest in these funds.

- (4) In addition, Mr. Swank holds 4,000 common shares of Cushing MLP Total Return Fund in a personal account, which were previously reported on a Form 4 filed on 08/29/2007.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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