

BioScrip, Inc.
 Form 4
 December 18, 2007

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549**

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
HOLUBIAK MYRON Z

(Last) (First) (Middle)
 100 CLEARBROOK ROAD
 (Street)
 ELMSFORD, NY 10523
 (City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
BioScrip, Inc. [BIOS]

3. Date of Earliest Transaction
 (Month/Day/Year)
 12/14/2007

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director 10% Owner
 Officer (give title below) Other (specify below)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price
Common Stock, \$.0001 par value	12/14/2007		M		20,000	A	\$ 4.28
Common Stock, \$.0001 par value	12/14/2007		S		100	D	\$ 8.37
Common Stock, \$.0001 par value	12/14/2007		S		600	D	\$ 8.75

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Common Stock, \$.0001 par value	12/14/2007	S	3,200	D	\$ 8.76	16,100	D
Common Stock, \$.0001 par value	12/14/2007	S	1,700	D	\$ 8.77	14,400	D
Common Stock, \$.0001 par value	12/14/2007	S	900	D	\$ 8.79	13,500	D
Common Stock, \$.0001 par value	12/14/2007	S	800	D	\$ 8.8	12,700	D
Common Stock, \$.0001 par value	12/14/2007	S	3,000	D	\$ 8.81	9,700	D
Common Stock, \$.0001 par value	12/14/2007	S	1,800	D	\$ 8.82	7,900	D
Common Stock, \$.0001 par value	12/14/2007	S	2,600	D	\$ 8.83	5,300	D
Common Stock, \$.0001 par value	12/14/2007	S	900	D	\$ 8.84	4,400	D
Common Stock, \$.0001 par value	12/14/2007	S	1,600	D	\$ 8.85	2,800	D
Common Stock, \$.0001 par value	12/14/2007	S	500	D	\$ 8.86	2,300	D
Common Stock, \$.0001 par value	12/14/2007	S	2,300	D	\$ 8.78	0	D

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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	Amount or Number of Shares	
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	
Director Stock Option	\$ 4.28	12/14/2007		M	20,000	<u>(1)</u>	09/20/2012	Common Stock, \$.0001 par value	20,000
Director Stock Option	\$ 4.43					<u>(1)</u>	11/20/2012	Common Stock, \$.0001 par value	2,800
Director Stock Option	\$ 7.96					<u>(1)</u>	11/19/2013	Common Stock, \$.0001 par value	11,200
Director Stock Option	\$ 6.61					03/12/2006 ⁽²⁾	03/12/2015	Common Stock, \$.0001 par value	20,000
Option to Purchase Common Stock	\$ 5.33					05/23/2007 ⁽²⁾	05/23/2016	Common Stock, \$.0001 par value	5,000
Option to Purchase Common Stock	\$ 4.22					05/22/2008	05/22/2017	Common Stock, \$.0001 par value	5,000

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
HOLUBIAK MYRON Z 100 CLEARBROOK ROAD ELMSFORD, NY 10523		X		

Signatures

/s/ Myron Z.
Holubiak

12/18/2007

__Signature of
Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
 - ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Fully Vested.
 - (2) Vests and becomes exercisable in three equal annual installments commencing on the first anniversary of the date of grant.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.