

CBIZ, Inc.
Form 4
December 18, 2007

FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
KUNA KELLY

2. Issuer Name and Ticker or Trading Symbol
CBIZ, Inc. [CBZ]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)
6050 OAK TREE BLVD., SUITE 500

3. Date of Earliest Transaction (Month/Day/Year)
12/14/2007

____ Director _____ 10% Owner
 Officer (give title below) _____ Other (specify below)
Treasurer

(Street)
CLEVELAND, OH 44131

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|-----------------------------------|
| | | | Code | V | Amount or Price (A) or (D) | | |
| Common Stock ⁽¹⁾ | 12/14/2007 | | M | | 15,000 A \$ 3.45 | 30,291 | D |
| Common Stock ⁽¹⁾ | 12/14/2007 | | F | | 100 D \$ 9.21 | 30,191 | D |
| Common Stock ⁽¹⁾ | 12/14/2007 | | F | | 3,100 D \$ 9.22 | 27,091 | D |
| Common Stock ⁽¹⁾ | 12/14/2007 | | F | | 1,962 D \$ 9.23 | 25,129 | D |
| Common Stock ⁽¹⁾ | 12/14/2007 | | F | | 2,100 D \$ 9.24 | 23,029 | D |

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| | | | | | | | |
|-------------------------|------------|---|-------|---|---------|--------|---|
| Common Stock <u>(1)</u> | 12/14/2007 | F | 2,300 | D | \$ 9.25 | 20,729 | D |
| Common Stock <u>(2)</u> | 12/14/2007 | M | 4,000 | A | \$ 2.9 | 24,729 | D |
| Common Stock <u>(2)</u> | 12/14/2007 | F | 2,000 | D | \$ 9.21 | 22,729 | D |
| Common Stock <u>(2)</u> | 12/14/2007 | F | 409 | D | \$ 9.22 | 22,320 | D |
| Common Stock <u>(3)</u> | 12/14/2007 | M | 1,800 | A | \$ 4.3 | 24,120 | D |
| Common Stock <u>(3)</u> | 12/14/2007 | F | 900 | D | \$ 9.2 | 23,220 | D |
| Common Stock <u>(3)</u> | 12/14/2007 | F | 350 | D | \$ 9.21 | 22,870 | D |
| Common Stock <u>(4)</u> | 12/14/2007 | M | 1,200 | A | \$ 3.45 | 24,070 | D |
| Common Stock <u>(4)</u> | 12/14/2007 | F | 670 | D | \$ 9.2 | 23,400 | D |
| Common Stock <u>(4)</u> | 12/14/2007 | F | 100 | D | \$ 9.21 | 23,300 | D |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | | |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|--------------|----------------------------|
| | | | | Code | V (A) (D) | Date Exercisable | Expiration Date | Title | Amount or Number of Shares |
| Employee Stock Options <u>(1)</u> | \$ 3.45 | 12/14/2007 | | M | 15,000 | 04/05/2003 | 04/05/2008 | Common Stock | 15,000 |
| Employee | \$ 2.9 | 12/14/2007 | | M | 4,000 | 05/16/2004 | 05/16/2009 | Common | 4,000 |

| Stock Options <u>(2)</u> | | | | | | | | Stock |
|-----------------------------------|---------|------------|---|-------|------------|------------|--------------|-------|
| Employee Stock Options <u>(3)</u> | \$ 4.3 | 12/14/2007 | M | 1,800 | 05/04/2005 | 05/04/2010 | Common Stock | 1,800 |
| Employee Stock Options <u>(4)</u> | \$ 3.45 | 12/14/2007 | M | 1,200 | 04/15/2006 | 04/15/2011 | Common Stock | 1,200 |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|---|---------------|-----------|-----------|-------|
| | Director | 10% Owner | Officer | Other |
| KUNA KELLY 6050 OAK TREE BLVD. SUITE 500 CLEVELAND, OH 44131 | | | Treasurer | |

Signatures

Michael W. Gleespen, Attorney-in-Fact for Kelly Kuna 12/18/2007

 **Signature of Reporting Person

 Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

- (1) Stock option exercise, options granted 4-5-2002, exercise price \$3.45, cashless hold transaction, shares sold to pay taxes and exercise costs
- (2) Stock option exercise, options granted 5-16-2003, exercise price \$2.90, cashless hold transaction, shares sold to pay taxes and exercise costs
- (3) Stock option exercise, options granted 5-4-2004, exercise price \$4.30, cashless hold transaction, shares sold to pay taxes and exercise costs
- (4) Stock option exercise, options granted 4-15-2005, exercise price \$3.45, cashless hold transaction, shares sold to pay taxes and exercise costs

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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