

Kaplan Allan M
Form 4
December 14, 2007

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

Check this box
if no longer
subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

OMB APPROVAL

OMB
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(Print or Type Responses)

1. Name and Address of Reporting Person *
Kaplan Allan M

(Last) (First) (Middle)

C/O LIMELIGHT NETWORKS,
INC., 2220 W. 14TH STREET

(Street)

TEMPE, AZ 85821

(City) (State) (Zip)

2. Issuer Name **and** Ticker or Trading
Symbol
Limelight Networks, Inc. [LLNW]

3. Date of Earliest Transaction
(Month/Day/Year)
12/12/2007

4. If Amendment, Date Original
Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

☒ Director ☐ 10% Owner
☐ Officer (give title below) ☐ Other (specify below)

6. Individual or Joint/Group Filing(Check
Applicable Line)
☒ Form filed by One Reporting Person
☐ Form filed by More than One Reporting
Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price
Common Stock	12/12/2007		S		100	D	\$ 8.34
Common Stock	12/12/2007		S		100	D	\$ 8.32
Common Stock	12/12/2007		S		300	D	\$ 8.31
Common Stock	12/12/2007		S		800	D	\$ 8.29
Common Stock	12/12/2007		S		5,845	D	\$ 8.25

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Common Stock	12/12/2007	S	355	D	\$ 8.26	894,740	D
Common Stock	12/12/2007	S	300	D	\$ 8.27	894,440	D
Common Stock	12/12/2007	S	100	D	\$ 8.34	894,340	D
Common Stock	12/12/2007	S	500	D	\$ 8.35	893,840	D
Common Stock	12/12/2007	S	600	D	\$ 8.26	893,240	D
Common Stock	12/12/2007	S	200	D	\$ 8.27	893,040	D
Common Stock	12/12/2007	S	700	D	\$ 8.28	892,340	D
Common Stock	12/12/2007	S	1,196	D	\$ 8.32	891,144	D
Common Stock	12/12/2007	S	600	D	\$ 8.26	890,544	D
Common Stock	12/12/2007	S	600	D	\$ 8.27	889,944	D
Common Stock	12/12/2007	S	100	D	\$ 8.25	889,844	D

Common Stock						2,415,947	I ⁽¹⁾
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By Allan Kaplan
Grantor Retained Annuity Trust
Dated October 17, 2006

Common Stock						207,893	I ⁽²⁾
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By Cocoon Capital LLC

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Nu Deriv Secur Bene Own Follo Repor Trans (Instr
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Kaplan Allan M C/O LIMELIGHT NETWORKS, INC. 2220 W. 14TH STREET TEMPE, AZ 85821		X		

Signatures

/s/ Matthew Hale,
Attorney-in-Fact

12/14/2007

__Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

- (1) Mr. Kaplan is a trustee of the Allan Kaplan Grantor Retained Annuity Trust Dated October 17, 2007 and disclaims beneficial ownership of these securities except to the extent of his pecuniary interest therein.
- (2) Mr. Kaplan is a managing director of Cocoon Capital LLC and disclaims beneficial ownership of these securities except to the extent of his pecuniary interest therein.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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