

Oschmann Stefan  
Form 4  
October 31, 2007

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
Oschmann Stefan

(Last) (First) (Middle)

ONE MERCK DRIVE, P.O. BOX 100

(Street)

WHITEHOUSE STATION, NJ 08889-0100

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol  
MERCK & CO INC [(MRK)]

3. Date of Earliest Transaction (Month/Day/Year)  
10/30/2007

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

\_\_\_ Director \_\_\_ 10% Owner  
 Officer (give title below) \_\_\_ Other (specify below)  
President, EMEA & Canada

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
\_\_\_ Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|---|
|                                 |                                      |  | Code                           | V   | Amount  | (A) or (D)   | Price   |
| Common Stock                    | 10/30/2007                           |  | M                              |   | 3,333   | A  | \$ 28.42 3,333  |
| Common Stock                    | 10/30/2007                           |  | M                              |   | 10,000  | A  | \$ 28.9 13,333  |
| Common Stock                    | 10/30/2007                           |  | M                              |   | 15,000  | A  | \$ 31.84 28,333                                       |
| Common Stock                    | 10/30/2007                           |  | S                              |   | 600   | D  | \$ 58 27,733  |
| Common Stock                    | 10/30/2007                           |  | S                              |   | 10,896  | D  | \$ 58.01 16,837                                       |

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|                                      |            |   |       |   |           |                   |   |
|--------------------------------------|------------|---|-------|---|-----------|-------------------|---|
| Common Stock                         | 10/30/2007 | S | 1,900 | D | \$ 58.015 | 14,937            | D |
| Common Stock                         | 10/30/2007 | S | 6,804 | D | \$ 58.02  | 8,133             | D |
| Common Stock                         | 10/30/2007 | S | 300   | D | \$ 58.025 | 7,833             | D |
| Common Stock                         | 10/30/2007 | S | 4,500 | D | \$ 58.03  | 3,333             | D |
| Common Stock - Dividend Reinvestment |            |   |       |   |           | 7,370.5158<br>(1) | D |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3)      | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | Amount or Number of Shares |                            |
|---|--|--------------------------------------|--|--------------------------------|---|--|---|----------------------------|----------------------------|
|   |  |                                      |  | Code                           | V (A) (D)   | Date Exercisable   | Expiration Date   | Title                      | Amount or Number of Shares |
| Employee Stock Option 2004/11/01 (right to buy) | \$ 28.9  | 10/30/2007                           |  | M                              | 10,000  | 11/01/2005 10/31/2014                                    | Common Stock  | 10,000                     |                            |
| Employee Stock Option 2005/02/25 (right to buy) | \$ 31.84   | 10/30/2007                           |  | M                              | 15,000  | 02/25/2006 02/24/2015                                    | Common Stock  | 15,000                     |                            |
| Employee Stock                                  | \$ 28.42   | 10/30/2007                           |  | M                              | 3,333   | 11/01/2006 10/31/2015                                    | Common Stock  | 3,333                      |                            |

Option  
2005/11/01  
(right to  
buy)

## Reporting Owners

| Reporting Owner Name / Address  | Relationships |           |                          |       |
|---|---------------|-----------|--------------------------|-------|
|   | Director      | 10% Owner | Officer                  | Other |
| Oschmann Stefan<br>ONE MERCK DRIVE<br>P.O. BOX 100<br>WHITEHOUSE STATION, NJ 08889-0100 |               |           | President, EMEA & Canada |       |

## Signatures

|  |            |
|--|------------|
| Debra A. Bollwage as Attorney-in-Fact for Stefan<br>Oschmann | 10/31/2007 |
| **Signature of Reporting Person                              | Date       |

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Holdings include shares acquired in dividend reinvestment transactions.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.  
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