

ULTRA CLEAN HOLDINGS INC  
Form 4  
September 26, 2007

**FORM 4** UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

OMB APPROVAL

OMB Number: 3235-0287  
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
**SEXTON JACK**

2. Issuer Name and Ticker or Trading Symbol  
**ULTRA CLEAN HOLDINGS INC [UCTT]**

5. Relationship of Reporting Person(s) to Issuer  
(Check all applicable)  
 Director  10% Owner  
 Officer (give title below)  Other (specify below)  
Chief Financial Officer

(Last) (First) (Middle)

**ULTRA CLEAN HOLDINGS, INC., 150 INDEPENDENCE DR.**

(Street)

3. Date of Earliest Transaction (Month/Day/Year)  
**09/25/2007**

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

**MENLO PARK, CA 94025**

(City) (State) (Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|---|
|                                 |                                      |  |                                | (A) or (D)  | Price   |  |   |
|                                 |                                      |  |                                | Code  | V   | Amount   |   |
| Common Stock                    | 09/25/2007                           |  | M                              |   | 20,000  | A  | \$ 7.05 20,000 D                                      |
| Common Stock <sup>(1)</sup>     | 09/25/2007                           |  | S                              |   | 15,000  | D  | \$ 13.91 5,000 D                                      |
| Common Stock <sup>(1)</sup>     | 09/25/2007                           |  | S                              |   | 5,000   | D  | \$ 13.95 0 D  |
| Common Stock                    | 09/25/2007                           |  | M                              |   | 20,000  | A  | \$ 7.05 20,000 D                                      |
| Common Stock <sup>(1)</sup>     | 09/25/2007                           |  | S                              |   | 500   | D  | \$ 14.02 19,500 D                                     |

Common Stock <sup>(1)</sup> 09/25/2007 S 19,500 D \$ 14 0 D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

**Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.** SEC 1474 (9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | 8. Amount or Number of Shares |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|-------------------------------|
| Stock Option                               | \$ 7.05  | 09/25/2007                           |  | M                              | 20,000  | <sup>(2)</sup> 06/20/2015                                | Common Stock  | 20,000                        |
| Stock Option                               | \$ 7.05  | 09/25/2007                           |  | M                              | 20,000  | <sup>(2)</sup> 06/20/2015                                | Common Stock  | 20,000                        |

## Reporting Owners

| Reporting Owner Name / Address  | Relationships |           |                         |       |
|---|---------------|-----------|-------------------------|-------|
|   | Director      | 10% Owner | Officer                 | Other |
| SEXTON JACK<br>ULTRA CLEAN HOLDINGS, INC.<br>150 INDEPENDENCE DR.<br>MENLO PARK, CA 94025 |               |           | Chief Financial Officer |       |

## Signatures

/s/ Jack Sexton, as Attorney-in-Fact 09/26/2007

<sup>(1)</sup>Signature of Reporting Person Date

## Explanation of Responses:

\* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Sale of shares pursuant to Rule 10b5-1 Plan adopted in August 2006.

(2)

## Edgar Filing: ULTRA CLEAN HOLDINGS INC - Form 4

The option becomes exercisable over 4 years from the date of grant, with 25% becoming exercisable after the first year and monthly thereafter.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.