

GOODYEAR TIRE & RUBBER CO /OH/
Form 4
August 22, 2007

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
HARVIE C THOMAS

2. Issuer Name and Ticker or Trading Symbol
GOODYEAR TIRE & RUBBER CO /OH/ [GT]

5. Relationship of Reporting Person(s) to Issuer
(Check all applicable)
 Director 10% Owner
 Officer (give title below) Other (specify below)
Sr Vice Pres, Gen Cnsl & Sec'y

(Last) (First) (Middle)
THE GOODYEAR TIRE & RUBBER COMPANY, 1144 EAST MARKET STREET

3. Date of Earliest Transaction (Month/Day/Year)
08/20/2007

(Street)
AKRON, OH 44316-0001

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price
Common Stock	08/20/2007		F ⁽¹⁾		4,407	D	\$ 27.51 <u>(1)</u>
Common Stock	08/20/2007		M ⁽²⁾		5,000	A	\$ 22.75 <u>(2)</u>
Common Stock	08/20/2007		F ⁽³⁾		24,190	D	\$ 27.51 <u>(3)</u>

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Common Stock	08/20/2007	M ⁽⁴⁾	28,000	A	\$ 22.05 <u>(4)</u>	45,802	D	
Common Stock						1,054 ⁽⁵⁾	I	401(k) Plan ⁽⁶⁾

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Security (Instr. 3 and 4)	Amount or Number of Shares	
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
1997 Plan Option ⁽⁷⁾	\$ 22.75	08/20/2007		M		5,000	⁽⁸⁾ 02/08/2010	Common Stock	5,000
1997 Plan Option ⁽⁹⁾	\$ 27.51	08/20/2007		A		4,407	08/20/2008 02/08/2010	Common Stock	4,407
1997 Plan Option ⁽¹⁰⁾	\$ 22.05	08/20/2007		M		28,000	⁽⁸⁾ 12/03/2011	Common Stock	28,000
1997 Plan Option ⁽⁹⁾	\$ 27.51	08/20/2007		A		24,190	08/20/2008 12/03/2011	Common Stock	24,190

Reporting Owners

Reporting Owner Name / Address

Relationships

Director 10% Owner Officer Other
Sr Vice Pres, Gen Cnsl & Sec'y

HARVIE C THOMAS
THE GOODYEAR TIRE & RUBBER COMPANY
1144 EAST MARKET STREET
AKRON, OH 44316-0001

Signatures

/s/ Bertram Bell, signing as an attorney-in-fact and agent duly authorized to execute this Form 4 on behalf of C Thomas Harvie pursuant to a Power of Attorney dated 10/3/02, a copy of which has been previously filed with the SEC.

08/22/2007

__Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
 - (1) 4,134 previously owned shares having a market value of \$27.51 per share were delivered in payment of the option price of \$22.75 per share for 5,000 shares acquired pursuant to the exercise of an option granted under the 1997 Plan. In addition, 273 shares were withheld to pay Federal withholding taxes as permitted by the 1997 Plan and option grant.
 - (2) 5,000 shares were acquired pursuant to the exercise of an option granted under the 1997 Plan.
 - (3) 22,442 previously owned shares having a market value of \$27.51 per share were delivered in payment of the option price of \$22.05 per share for 28,000 shares acquired pursuant to the exercise of an option granted under the 1997 Plan. In addition, 1,748 shares were withheld to pay Federal withholding taxes as permitted by the 1997 Plan and option grant.
 - (4) 28,000 shares were acquired pursuant to the exercise of an option granted under the 1997 Plan. As a result of the transactions reported herein, the reporting person's ownership of stock increased by 4,403 shares.
- (5) Total number of shares of common stock allocated to the account of the reporting person in a Trust established under Goodyear's Employee Savings Plan for Salaried Employees, a 401(k) Plan (the "Savings Plan"), as of the date of this statement as reported by the Plan Trustee.
- (6) The shares are held by a nominee of The Northern Trust Company, the Savings Plan Trustee.
- (7) Exercise of Non-Qualified Stock Option granted on 2/8/2000 under the 1997 Plan.
- (8) The option vests and becomes exercisable in 25% increments over four years commencing one year after the date of grant.
- (9) Pursuant to the terms of the plan, a reload option was granted for the number of shares tendered in payment of the option exercise price and withheld to pay Federal withholding taxes.
- (10) Exercise of Non-Qualified Stock Option granted on 12/03/2001 under the 1997 Plan.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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