

WEYCO GROUP INC
Form 4
June 28, 2007

FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
FLORSHEIM THOMAS W

2. Issuer Name and Ticker or Trading Symbol
WEYCO GROUP INC [WEYS]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)
333 W. ESTABROOK BOULEVARD

3. Date of Earliest Transaction (Month/Day/Year)
06/28/2007

Director 10% Owner
 Officer (give title below) Other (specify below)

(Street)
GLENDALE, WI 53212

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|---|
| | | | | (A) or (D) Code V Amount (D) Price | | | |
| Common Stock | 06/28/2007 | | M | 17,604 A \$ 7.34 | 2,369,095 | I | Held in Revocable Trust |
| Common Stock | 06/28/2007 | | S | 9,509 D \$ 27.43 | 2,359,586 | I | Held in Revocable Trust |
| Common Stock | | | | | 1,000 | D | |
| Common Stock | | | | | 77,688 | I | By Wife |
| | | | | | 228,794 ⁽¹⁾ | I | |

| | | | | | | | |
|--------------|--|--|--|--|------------------------|---|---------------------------------------|
| Common Stock | | | | | | | GRAT for self of which son is trustee |
| Common Stock | | | | | 228,794 ⁽¹⁾ | I | GRAT for wife of which son is trustee |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|
| | | | | Code | V (A) (D) | Date Exercisable Expiration Date | Title Amount or Number of Shares |
| Stock Option | \$ 7.34 | 06/28/2007 | | M | 17,604 | 05/18/1998 11/18/2007 | Common Stock 17,604 |
| Stock Option | \$ 18.03 | | | | | 12/26/2005 04/26/2015 | Common Stock 3,000 |
| Stock Option | \$ 16.79 | | | | | 11/19/2003 05/19/2013 | Common Stock 4,500 |
| Stock Option | \$ 7.25 | | | | | 04/05/2000 10/05/2009 | Common Stock 17,462 |
| Stock Option | \$ 8.38 | | | | | 05/05/1999 11/05/2008 | Common Stock 19,146 |
| Stock Option | \$ 8.5 | | | | | 05/02/2001 11/02/2010 | Common Stock 30,000 |

Reporting Owners

Reporting Owner Name / Address

Relationships

Director 10% Owner Officer Other

FLORSHEIM THOMAS W
333 W. ESTABROOK BOULEVARD X X
GLENDALE, WI 53212

Signatures

/s/ Thomas W.
Florsheim, Sr. 06/28/2007

__Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) For informational purposes only

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.
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