MIWA HISAO SAL Form 4

May 24, 2007

## FORM 4

### UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

30(h) of the Investment Company Act of 1940

OMB 3235-0287

**OMB APPROVAL** 

Number: January 31,

Expires: 2005 Estimated average

0.5

burden hours per response...

Check this box if no longer subject to Section 16. Form 4 or Form 5

obligations

**SECURITIES** Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

may continue. See Instruction

1(b).

(Print or Type Responses)

(Last)

1. Name and Address of Reporting Person \* MIWA HISAO SAL

2. Issuer Name and Ticker or Trading

Symbol

ADVANCED ENVIRONMENTAL **RECYCLING TECHNOLOGIES** 

INC [AERTA]

3. Date of Earliest Transaction

(Month/Day/Year) 05/23/2007

(Street) 4. If Amendment, Date Original

(Middle)

Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to

Issuer

(Check all applicable)

\_X\_\_ Director 10% Owner Officer (give title \_ Other (specify

P.O. BOX 1237

(First)

Applicable Line)

\_X\_ Form filed by One Reporting Person Form filed by More than One Reporting

6. Individual or Joint/Group Filing(Check

Person

SPRINGDALE, AR 72765

| (City)                               | (State)                                 | (Zip) Tabl | e I - Non-D                             | erivative (                                 | Securi | ties Acq   | quired, Disposed o   | of, or Beneficial  | ly Owned  |
|--------------------------------------|---|------------|---|---|--------|------------|--|--|---|
| 1.Title of<br>Security<br>(Instr. 3) | 2. Transaction Date<br>(Month/Day/Year) |            | 3.<br>Transaction<br>Code<br>(Instr. 8) | 4. Securit<br>on(A) or Dis<br>(Instr. 3, 4) | sposed | of (D)     | 5. Amount of<br>Securities<br>Beneficially<br>Owned<br>Following<br>Reported<br>Transaction(s)<br>(Instr. 3 and 4) | 6. Ownership<br>Form: Direct<br>(D) or<br>Indirect (I)<br>(Instr. 4) | 7. Nature of<br>Indirect<br>Beneficial<br>Ownership<br>(Instr. 4) |
| Class A common stock                 | 05/23/2007                              |            | S                                       | 21,263                                      | D      | \$<br>1.37 | 195,575  | D  |   |
| Class A common stock                 | 05/23/2007                              |            | S                                       | 700   | D      | \$<br>1.38 | 194,875  | D  |   |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of **SEC 1474** information contained in this form are not required to respond unless the form displays a currently valid OMB control

(9-02)

#### Edgar Filing: MIWA HISAO SAL - Form 4

#### number.

# Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of<br>Derivative<br>Security<br>(Instr. 3) | 2.<br>Conversion<br>or Exercise<br>Price of<br>Derivative<br>Security | 3. Transaction Date<br>(Month/Day/Year) | 3A. Deemed<br>Execution Date, if<br>any<br>(Month/Day/Year) | Code   | 5. Number of orDerivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) |        | 6. Date Exercisable and Expiration Date (Month/Day/Year) |                    | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) |                                     |
|---|---|---|---|--------|---|--------|--|--------------------|---|-------------------------------------|
|   |   |   |   | Code V | (A)   | (D)    | Date<br>Exercisable                                      | Expiration<br>Date | Title   | Amount<br>or<br>Number<br>of Shares |
| AERT<br>stock<br>option                             | \$ 0.5625   | 05/24/2007                              |   | X      |   | 43,363 | 05/30/1999   | 05/30/2007         | Class A common stock  | 43,363                              |

Other

# **Reporting Owners**

| Reporting Owner Name / Address | Relationships |           |         |  |  |  |
|--------------------------------|---------------|-----------|---------|--|--|--|
|                                | Director      | 10% Owner | Officer |  |  |  |

MIWA HISAO SAL P. O. BOX 1237 X SPRINGDALE, AR 72765

## **Signatures**

Hisao Sal Miwa 05/24/2007

\*\*Signature of Date Reporting Person

## **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

Reporting Owners 2