Solexa, Inc. Form 4/A February 01, 2007

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

Check this box if no longer

subject to Section 16. Form 4 or

Form 5 obligations may continue.

See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

(Last)

(City)

1. Name and Address of Reporting Person * Rubinstein Linda M

> (First) (Middle)

C/O SOLEXA, INC., 25861 INDUSTRIAL BLVD.

(Street)

(State)

HAYWARD, CA 94545

2. Issuer Name and Ticker or Trading

Symbol Solexa, Inc. [SLXA]

3. Date of Earliest Transaction

(Month/Day/Year) 01/26/2007

4. If Amendment, Date Original

Filed(Month/Day/Year) 01/30/2007

5. Relationship of Reporting Person(s) to

Issuer

below)

(Check all applicable)

OMB APPROVAL

3235-0287

January 31,

2005

0.5

OMB

Number:

Expires:

response...

Estimated average

burden hours per

Director 10% Owner X_ Officer (give title Other (specify

VP and CFO

6. Individual or Joint/Group Filing(Check

Applicable Line)

X Form filed by One Reporting Person Form filed by More than One Reporting

Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of 2. Transaction Date 2A. Deemed Security (Month/Day/Year) (Instr. 3)

Execution Date, if (Month/Day/Year)

(Zip)

3. 4. Securities TransactionAcquired (A) or Code Disposed of (D) (Instr. 3, 4 and 5) (Instr. 8)

5. Amount of Securities Beneficially Owned Following Reported

6. Ownership 7. Nature of Form: Direct Indirect (D) or Indirect Beneficial (I) (Instr. 4)

Ownership (Instr. 4)

(A) Transaction(s) (Instr. 3 and 4) Code V Amount (D) Price

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of SEC 1474 information contained in this form are not (9-02)required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Conversion Security or Exercise

3. Transaction Date 3A. Deemed (Month/Day/Year)

Execution Date, if any

4. 5. Number of TransactionDerivative Code Securities

6. Date Exercisable and **Expiration Date** (Month/Day/Year)

7. Title and Amount of 8 **Underlying Securities** (Instr. 3 and 4)

Edgar Filing: Solexa, Inc. - Form 4/A

(Instr. 3)	Price of Derivative Security		(Month/Day/Year)	(Instr. 8)	Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)			(
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Stock Option (Right to Buy)	\$ 6.11	01/26/2007		D	82,25	50 (1)	06/03/2015	Common Stock	82,250
Stock Option (Right to Buy)	\$ 5.97	01/26/2007		D	17,18	38 (2)	09/06/2015	Common Stock	17,188
Stock Option (Right to Buy)	\$ 8.6	01/26/2007		D	59,37	75 <u>(3)</u>	02/02/2016	Common Stock	59,375

Reporting Owners

Reporting Owner Name / Address	Relationships					
reporting o where remove requires	Director	10% Owner	Officer	Other		
Rubinstein Linda M						
C/O SOLEXA, INC.			VP and CFO			
25861 INDUSTRIAL BLVD.	TRIAL BLVD.					
HAYWARD CA 94545						

Signatures

/s/ Linda M. Rubinstein, by Kathy San Roman, attorney-in-fact

02/01/2007

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- This option, which provided for vesting monthly and ratably over the 48 month period beginning on March 22, 2005, was assumed by Illumina, Inc. in connection with the merger with Solexa, Inc. and replaced with an option to purchase 28,294 shares at an exercise price of \$17.76 per share. In connection with the closing of the merger on January 26, 2007, the vesting and exercisability of this option was accelerated by 2 years as provided in the employment agreement between the Issuer and the Reporting Person.
- This option, which provided for vesting monthly and ratably over the 48 month period beginning on September 6, 2005, was assumed by Illumina, Inc. in connection with the merger with Solexa, Inc. and replaced with an option to purchase 5,913 shares at an exercise price of \$17.35 per share. In connection with the closing of the merger on January 26, 2007, the vesting and exercisability of this option was accelerated by 2 years as provided in the employment agreement between the Issuer and the Reporting Person.

(3)

Reporting Owners 2

Edgar Filing: Solexa, Inc. - Form 4/A

This option, which provided for vesting monthly and ratably over the 48 month period beginning on February 2, 2006, was assumed by Illumina, Inc. in connection with the merger with Solexa, Inc. and replaced with an option to purchase 20,426 shares at an exercise price of \$25.00 per share. In connection with the closing of the merger on January 26, 2007, the vesting and exercisability of this option was accelerated by 2 years as provided in the employment agreement between the Issuer and the Reporting Person.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.