

ALLEGHENY TECHNOLOGIES INC
Form 4
January 31, 2007

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
WALTON JON D

2. Issuer Name and Ticker or Trading Symbol
ALLEGHENY TECHNOLOGIES INC [ATI]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)
1000 SIX PPG PLACE
(Street)

3. Date of Earliest Transaction (Month/Day/Year)
01/29/2007

____ Director _____ 10% Owner
 Officer (give title below) _____ Other (specify below)
EVP, HR, CLCO, General Counsel

PITTSBURGH, PA 15222-5479

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
____ Form filed by More than One Reporting Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code | | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|---------------------|---|---|------------|---|--|---|
| | | | Code | V | Amount | (A) or (D) | | | |
| Common Stock, \$0.10 par value | 01/29/2007 | | S | | 600 | D | \$ 121,646.7666 <u>(1)</u> <u>(2)</u> | D | |
| Common Stock, \$0.10 par value | 01/29/2007 | | S | | 2,500 | D | \$ 119,146.7666 <u>(1)</u> <u>(2)</u> | D | |
| Common Stock, \$0.10 par value | 01/29/2007 | | S | | 1,400 | D | \$ 117,746.7666 <u>(1)</u> <u>(2)</u> | D | |

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| | | | | | | | |
|--------------------------------|------------|---|-------|---|-----------|---------------------------------------|---|
| Common Stock, \$0.10 par value | 01/29/2007 | S | 2,100 | D | \$ 101.73 | 115,646.7666 <u>(1)</u> <u>(2)</u> | D |
| Common Stock, \$0.10 par value | 01/29/2007 | S | 1,300 | D | \$ 101.72 | 114,346.7666 <u>(1)</u> <u>(2)</u> | D |
| Common Stock, \$0.10 par value | 01/29/2007 | S | 800 | D | \$ 101.71 | 113,546.7666 <u>(1)</u> <u>(2)</u> | D |
| Common Stock, \$0.10 par value | 01/29/2007 | S | 1,700 | D | \$ 101.7 | 111,846.7666 <u>(1)</u> <u>(2)</u> | D |
| Common Stock, \$0.10 par value | 01/29/2007 | S | 1,800 | D | \$ 101.69 | 110,046.7666 <u>(1)</u> <u>(2)</u> | D |
| Common Stock, \$0.10 par value | 01/29/2007 | S | 3,543 | D | \$ 101.68 | 106,503.7666 <u>(1)</u> <u>(2)</u> | D |
| Common Stock, \$0.10 par value | 01/29/2007 | S | 1,600 | D | \$ 101.67 | 104,903.7666 <u>(1)</u> <u>(2)</u> | D |
| Common Stock, \$0.10 par value | 01/29/2007 | S | 500 | D | \$ 101.66 | 104,403.7666 <u>(1)</u> <u>(2)</u> | D |
| Common Stock, \$0.10 par value | 01/29/2007 | S | 100 | D | \$ 101.65 | 104,303.7666 <u>(1)</u> <u>(2)</u> | D |
| Common Stock, \$0.10 par value | 01/29/2007 | S | 400 | D | \$ 101.64 | 103,903.7666 <u>(1)</u> <u>(2)</u> | D |
| Common Stock, \$0.10 par value | 01/29/2007 | S | 400 | D | \$ 101.63 | 103,503.7666 <u>(1)</u> <u>(2)</u> | D |
| | 01/29/2007 | S | 2,300 | D | | | D |

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| | | | | | | | | |
|--------------------------------|------------|-----|-------|---|-----------|-----------------------|--|---|
| Common Stock, \$0.10 par value | | | | | \$ 101.62 | 101,203.7666 | | |
| | | | | | | <u>(1)</u> <u>(2)</u> | | |
| Common Stock, \$0.10 par value | 01/29/2007 | S | 2,700 | D | \$ 101.61 | 98,503.7666 | | D |
| | | | | | | <u>(1)</u> <u>(2)</u> | | |
| Common Stock, \$0.10 par value | 01/29/2007 | S | 1,700 | D | \$ 101.6 | 96,803.7666 | | D |
| | | | | | | <u>(1)</u> <u>(2)</u> | | |
| Common Stock, \$0.10 par value | 01/29/2007 | S | 1,000 | D | \$ 101.59 | 95,803.7666 | | D |
| | | | | | | <u>(1)</u> <u>(2)</u> | | |
| Common Stock, \$0.10 par value | 01/29/2007 | S | 1,900 | D | \$ 101.58 | 93,903.7666 | | D |
| | | | | | | <u>(1)</u> <u>(2)</u> | | |
| Common Stock, \$0.10 par value | 01/29/2007 | S | 200 | D | \$ 101.57 | 93,703.7666 | | D |
| | | | | | | <u>(1)</u> <u>(2)</u> | | |
| Common Stock, \$0.10 par value | 01/29/2007 | S | 900 | D | \$ 101.55 | 92,803.7666 | | D |
| | | | | | | <u>(1)</u> <u>(2)</u> | | |
| Common Stock, \$0.10 par value | 01/29/2007 | S | 300 | D | \$ 101.54 | 92,503.7666 | | D |
| | | | | | | <u>(1)</u> <u>(2)</u> | | |
| Common Stock, \$0.10 par value | 01/29/2007 | S | 100 | D | \$ 101.51 | 92,403.7666 | | D |
| | | | | | | <u>(1)</u> <u>(2)</u> | | |
| Common Stock, \$0.10 par value | 01/29/2007 | S | 1,000 | D | \$ 101.5 | 91,403.7666 | | D |
| | | | | | | <u>(1)</u> <u>(2)</u> | | |
| Common Stock, \$0.10 par value | 01/29/2007 | G V | 500 | D | \$ 0 | 90,903.7666 | | D |
| | | | | | | <u>(1)</u> <u>(2)</u> | | |
| | 01/29/2007 | G V | 500 | D | \$ 0 | | | D |

Common Stock, \$0.10 par value 90,403.7666
(1) (2)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number. SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | 8. Price of Derivative Security (Instr. 5) | 9. Number of Derivative Securities Beneficially Owned Following Transaction (Instr. 6) |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|--|--|
|--|--|--------------------------------------|--|--------------------------------|---|--|---|--|--|

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|---|---------------|-----------|--------------------------------|-------|
| | Director | 10% Owner | Officer | Other |
| WALTON JON D 1000 SIX PPG PLACE PITTSBURGH, PA 15222-5479 | | | EVP, HR, CLCO, General Counsel | |

Signatures

/s/ Jon D. 01/31/2007
Walton

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
 - ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) This amount includes 1626.0604 shares of common stock that Mr. Walton owns indirectly in the Company's 401(k) plan.
- (2)

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This amount includes 21,700.00 shares of common stock owned indirectly by Mr. Walton's wife. The reporting person disclaims beneficial ownership of the shares directly or indirectly by his spouse, and this report shall not be deemed an admission that the reporting person is the beneficial owner of such shares for the purposes of Section 16 or for any other purpose.

Remarks:

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Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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