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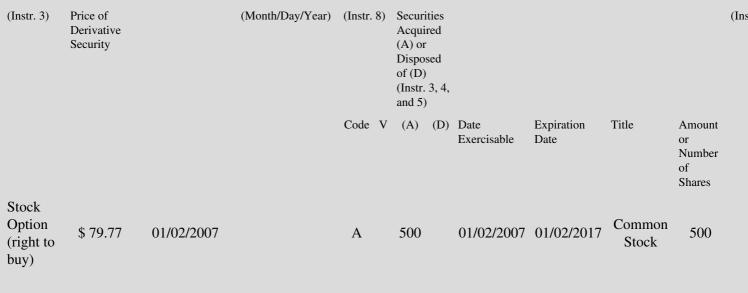
Form 4	1									
January 03, 20	07									
FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION							NT	OMB APPROVAL		
		STATES		shington				Number:	3235-0287	
Check this l if no longer										
subject to Section 16. Form 4 or Form 5	SIAIEN	STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,						burden hou response	Estimated average burden hours per response 0.5	
obligations may continu <i>See</i> Instruct 1(b).	section 17(a) of the I	Public U	Itility Hol	ding Cor		of 1935 or Secti			
(Print or Type Res	sponses)									
1. Name and Address of Reporting Person <u>*</u> Gaffney Paul G			2. Issuer Name and Ticker or Trading Symbol DIAMOND OFFSHORE DRILLING INC [DO]				5. Relationship of Reporting Person(s) to Issuer (Check all applicable)			
(Street) HOUSTON, TX 77094			4. If Amendment, Date Original Filed(Month/Day/Year)				 6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting 			
(City)	(State)	(Zip)					Person			
		-					cquired, Disposed		•	
	Transaction Date Ionth/Day/Year)	2A. Deemo Execution any (Month/Da	Date, if	3. Transactio Code (Instr. 8) Code V	Disposed (Instr. 3, 4	(A) or of (D)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
Demind. D		f	c.							
keminder: Keport	t on a separate line	ior each cl	ass of sec	unties bene	Perso inforn requir	ns who rest nation cont ed to resp ays a curre	spond to the colle tained in this form ond unless the fo ntly valid OMB co	n are not rm	SEC 1474 (9-02)	

 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

 (e.g., puts, calls, warrants, options, convertible securities)

1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5. Number	6. Date Exercisable and	7. Title and Amount of	8. P
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transactio	onof	Expiration Date	Underlying Securities	Der
Security	or Exercise		any	Code	Derivative	(Month/Day/Year)	(Instr. 3 and 4)	Sec

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Reporting Owners

Reporting Owner Name / Address	Relationships							
	Director 10% Owne		Officer	Other				
Gaffney Paul G 15415 KATY FREEWAY HOUSTON, TX 77094	Х							
Signatures								
/s/ William C. Long Attorney-i Gaffney		01/03/2007						
<u>**</u> Signature of Reporting		Date						
Evaluation of De								

Explanation of Responses:

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.