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ADVANCED ENVIRONMENTAL RECYCLING TECHNOLOGIES INC

Form 4

December 04, 2006

| FORI | Ми | | | | | | | | OMB AF | PPROVAL |
|---|---|---|---|--|------------------------|--------|------------|--|--|--|
| | UNITED | STATES SE | | | AND EXC 1, D.C. 205 | | NGE CO | MMISSION | OMB Number: | 3235-028 |
| | this box | | | | | | | | Expires: | January 3 |
| if no longer subject to Section 16. Form 4 or STATEMENT OF CHANGES IN BENEFIC SECURITIES | | | | | | CIAI | L OWNI | ERSHIP OF | Estimated average burden hours per response 0 | |
| | i nicu pu | | | Но | lding Com | pany | Act of 1 | Act of 1934, 935 or Section | | |
| (Print or Type | e Responses) | | | | | | | | | |
| 1. Name and Address of Reporting Person * BROOKS J DOUGLAS | | | 2. Issuer Name and Ticker or Trading Symbol | | | | | 5. Relationship of Reporting Person(s) to Issuer | | |
| | | | DVANCEI ECYCLIN IC [AERTA | GΊ | | | | (Check all applicable) Director 10% Owner | | |
| (Last) | | (M | 3. Date of Earliest Transaction (Month/Day/Year) 11/29/2006 | | | | | X_ Officer (give title Other (specify below) Executive Vice-President | | |
| 1.0.501 | (Street) | 4.] | If Amendmer ed(Month/Day | | _ | | A | . Individual or Joi pplicable Line) X_ Form filed by O | ne Reporting Pe | rson |
| SPRINGE | DALE, AR 72765 | | | | | | P | Form filed by Mo erson | ore than One Re | porting |
| (City) | (State) | (Zip) | Table I - N | lon- | Derivative S | Securi | ties Acqui | red, Disposed of, | or Beneficial | ly Owned |
| 1.Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date any (Month/Day/Y | Code ear) (Instr. | f Transactionor Disposed of (D) Code (Instr. 3, 4 and 5) (A) or | | |)) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature o Indirect Beneficial Ownership (Instr. 4) |
| Class A common stock | 11/29/2006 | | G | V | 5,000 | D | \$ 1.83 | 819,324 | D | |
| Class A common stock | 11/30/2006 | | G | V | 10,000 | D | \$ 1.9 | 809,324 | D | |
| Class A common stock | 11/30/2006 | | P | | 100,000 | A | \$ 0.375 | 809,324 | D | |

P

11/30/2006

100,000 A

809,324

D

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| Class A common stock | | | | \$ 0.4688 | | | |
|----------------------|------------|---|-----------|--------------|---------|---|---------------------------------------|
| Class A common stock | 11/30/2006 | P | 100,000 A | \$ 0.5625 | 809,324 | D | |
| Class A common stock | | | | | 84,741 | I | By self as trustee for children |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474

(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | TransactionDerivative Code Securities | | 6. Date Exercisable and Expiration Date (Month/Day/Year) | | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | |
|---|---|--------------------------------------|---|---|---------------------------------------|---------|--|--------------------|---|--------------------------------|
| | | | | Code V | (A) | (D) | Date Exercisable | Expiration Date | Title | Amount o Number o Shares |
| AERT stock option | \$ 0.375 | 11/30/2006 | | X | | 100,000 | 05/30/1997 | 05/30/2007 | Class A common stock | 100,000 |
| AERT stock option | \$ 0.4688 | 11/30/2006 | | X | | 100,000 | 05/30/1998 | 05/30/2007 | Class A common stock | 100,000 |
| AERT stock option | \$ 0.5625 | 11/30/2006 | | X | | 100,000 | 05/30/1999 | 05/30/2007 | Class A common stock | 100,000 |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | | | | |
|--|---------------|-----------|--------------------------|-------|--|--|--|
| r | Director | 10% Owner | Officer | Other | | | |
| BROOKS J DOUGLAS P. O. BOX 1237 SPRINGDALE, AR 72765 | | | Executive Vice-President | | | | |

Reporting Owners 2

Signatures

J. Douglas

Brooks 12/04/2006

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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