BlueLinx Holdings Inc. Form 4 September 06, 2006

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

Check this box if no longer subject to Section 16.

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

See Instruction 1(b).

Form 4 or

obligations

may continue.

Form 5

(Print or Type Responses)

1. Name and Address of Reporting Person *

Tinsley Barbara V Issuer Symbol BlueLinx Holdings Inc. [BXC] (Check all applicable) (First) (Middle) (Last) 3. Date of Earliest Transaction (Month/Day/Year) Director 10% Owner X_ Officer (give title Other (specify BLUELINX CORPORATION,, 4300 09/06/2006 below) WILDWOOD PARKWAY General Counsel & Secretary

2. Issuer Name and Ticker or Trading

(Street) 4. If Amendment, Date Original

Street)
4. If Amendment, Date Original
6. Individual or Joint/Group Filing(Check
Filed(Month/Day/Year)
Applicable Line)
X Form filed by One Reporting Person
____ Form filed by More than One Reporting

ATLANTA, GA 30339

(City) (State) (Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned 1. Title of 2. Transaction Date 2A. Deemed 3. 4. Securities Acquired 5. Amount of 6. Ownership 7. Nature of Security (Month/Day/Year) Execution Date, if Transaction(A) or Disposed of (D) Securities Form: Direct Indirect (Instr. 3) Code (Instr. 3, 4 and 5) Beneficially (D) or Beneficial (Month/Day/Year) Indirect (I) Ownership (Instr. 8) Owned Following (Instr. 4) (Instr. 4) Reported (A) Transaction(s) (Instr. 3 and 4) Amount (D) Price Common 09/05/2006 M 23,100 49,140 (1) D Stock

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474

(9-02)

Person

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

OMB APPROVAL

3235-0287

January 31,

2005

0.5

OMB

Number:

Expires:

response...

5. Relationship of Reporting Person(s) to

Estimated average

burden hours per

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. 5. Number of TransactionDerivative Code Securities (Instr. 8) Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)		3 (
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	
Stock Options (right to buy)	\$ 3.75	09/05/2006		M	23,100	(2)	(3)	Common Stock	23,100	
Stock Options (right to buy)	\$ 14.01					<u>(5)</u>	06/05/2016	Common Stock	21,169	

Reporting Owners

Reporting Owner Name / Address	Relationships					
	Director	10% Owner	Officer	Other		

Tinsley Barbara V BLUELINX CORPORATION, 4300 WILDWOOD PARKWAY ATLANTA, GA 30339

General Counsel & Secretary

Dalationship

Signatures

/s/ Barbara V.

Tinsley 09/06/2006

**Signature of Date
Reporting Person

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) A portion of this common stock is subject to vesting based on certain time and performance requirements.
- 23,100 of these options vested on August 30, 2006. Of the remainder, 15,000 options vest on December 31, 2006, 23,100 options vest on August 30, 2007, and 15,000 options vest in two equal installments on December 31, 2007 and December 31, 2008. The vesting of a portion of these options is subject to attainment of certain performance targets established by the Company's board or compensation committee.
- (3) Options expire on March 15th of the calendar year following the year during which they vest.
- (4) Not applicable.
- (5) These stock options vest in five equal annual installments commencing on January 3, 2007.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Reporting Owners 2

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