

UNIVERSAL TECHNICAL INSTITUTE INC  
 Form 3  
 August 07, 2006

**FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION**  
**Washington, D.C. 20549**

OMB APPROVAL

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**INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,  
 Section 17(a) of the Public Utility Holding Company Act of 1935 or Section  
 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *		2. Date of Event Requiring Statement	3. Issuer Name <b>and</b> Ticker or Trading Symbol	
Â Smith Sherrell		(Month/Day/Year)	UNIVERSAL TECHNICAL INSTITUTE INC [UTI]	
(Last)	(First)	(Middle)	4. Relationship of Reporting Person(s) to Issuer	5. If Amendment, Date Original Filed(Month/Day/Year)
20410 NORTH 19TH AVENUE		07/27/2006		
S-200			(Check all applicable)	
(Street)			<input type="checkbox"/> Director	<input type="checkbox"/> 10% Owner
PHOENIX,Â AZÂ 85027			<input checked="" type="checkbox"/> Officer	<input type="checkbox"/> Other
(City)	(State)	(Zip)	(give title below)	(specify below)
			Sr. VP of Operations	6. Individual or Joint/Group Filing(Check Applicable Line)
				<input checked="" type="checkbox"/> Form filed by One Reporting Person
				<input type="checkbox"/> Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Beneficially Owned**

1. Title of Security (Instr. 4)	2. Amount of Securities Beneficially Owned (Instr. 4)	3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	4. Nature of Indirect Beneficial Ownership (Instr. 5)
Common Stock, \$0.0001 par value	41,357	D	Â
Common Stock, \$0.0001 par value	1,366	I	Owned by Spouse

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly. SEC 1473 (7-02)

**Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.**

**Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)**

1. Title of Derivative Security (Instr. 4)	2. Date Exercisable and Expiration Date (Month/Day/Year)	3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)	4. Conversion or Exercise Price of	5. Ownership Form of Derivative	6. Nature of Indirect Beneficial Ownership (Instr. 5)
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	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	Derivative Security	Security: Direct (D) or Indirect (I) (Instr. 5)	
Stock Option (right to buy)	12/17/2004	12/17/2013	Common Stock, \$0.0001 par value	100	\$ 20.5	D	Â
Stock Option (right to buy)	12/17/2004	12/17/2013	Common Stock, \$0.0001 par value	20,000	\$ 20.5	D	Â
Stock Option (right to buy)	02/16/2006	02/16/2015	Common Stock, \$0.0001 par value	12,000	\$ 38.46	D	Â
Stock Option (right to buy)	06/15/2007	06/15/2016	Common Stock, \$0.0001 par value	11,000	\$ 23.25	D	Â
Stock Option (right to buy)	12/17/2004	12/17/2013	Common Stock, \$0.0001 par value	100	\$ 20.5	I	Owned by Spouse
Stock Option (right to buy)	12/17/2004	12/17/2013	Common Stock, \$0.0001 par value	3,500	\$ 20.5	I	Owned by Spouse
Stock Option (right to buy)	02/16/2006	02/15/2015	Common Stock, \$0.0001 par value	600	\$ 38.46	I	Owned by Spouse
Stock Option (right to buy)	06/15/2007	06/15/2016	Common Stock, \$0.0001 par value	4,100	\$ 23.25	I	Owned by Spouse

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Smith Sherrell 20410 NORTH 19TH AVENUE S-200 PHOENIX, AZ 85027	Â	Â	Â Sr. VP of Operations	Â

## Signatures

Sherrell Smith

08/02/2006

    Signature of  
Reporting Person

Date

## Explanation of Responses:

\* If the form is filed by more than one reporting person, *see* Instruction 5(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.