

BIOGEN IDEC INC

Form 4

July 26, 2006

FORM 4
UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

Check this box
if no longer
subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

OMB APPROVAL

OMB
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(Print or Type Responses)

1. Name and Address of Reporting Person *
BELZER ALAN

(Last) (First) (Middle)

14 CAMBRIDGE CENTER

(Street)

CAMBRIDGE, MA 01835

(City) (State) (Zip)

2. Issuer Name **and** Ticker or Trading
Symbol
BIOGEN IDEC INC [BIIB]

3. Date of Earliest Transaction
(Month/Day/Year)
07/24/2006

4. If Amendment, Date Original
Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

☒ Director ☐ 10% Owner
☐ Officer (give title below) ☐ Other (specify below)

6. Individual or Joint/Group Filing(Check
Applicable Line)
☒ Form filed by One Reporting Person
☐ Form filed by More than One Reporting
Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price		
Common Stock	07/24/2006		M ⁽¹⁾		20,000	A	\$ 15.16	60,250	D
Common Stock	07/24/2006		S ⁽¹⁾		2,500	D	\$ 40.5832	57,750	D
Common Stock	07/24/2006		S ⁽¹⁾		7,500	D	\$ 40.8613	50,250	D
Common Stock	07/24/2006		S ⁽¹⁾		5,000	D	\$ 40.8998	45,250	D
Common Stock	07/24/2006		S ⁽¹⁾		5,000	D	\$ 40.91	40,250	D
	07/25/2006		M ⁽¹⁾		20,000	A	\$ 15.16	60,250	D

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Common
Stock

Common Stock	07/25/2006	S ⁽¹⁾	20,000	D	\$ 41.55	40,250	D
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Common Stock						5,750	I	by Family LP II ⁽²⁾
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Common Stock						5,750	I	by Family LP IV ⁽³⁾
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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount Underlying Security (Instr. 3 and 4)	
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Stock Option (right-to-buy) (4)	\$ 15.16	07/24/2006		M(1)	20,000	(5)	09/20/2006	Common Stock	20,000
Stock Option (right-to-buy) (4)	\$ 15.16	07/25/2006		M(1)	20,000	(5)	09/20/2006	Common Stock	20,000

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
BELZER ALAN 14 CAMBRIDGE CENTER CAMBRIDGE, MA 01835	X			

Signatures

by : Daniel S. Char, attorney-in-fact, for: Alan
Belzer

07/25/2006

__Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Sale pursuant to a trading plan intended to comply with Rule 10b5-1 of the Securities Exchange Act of 1934.
- (2) Common stock held by Belzer Family Partnership II, L.P., a limited partnership which the reporting person is the sole general partner and a limited partner and of which one of the reporting person's daughters is the only other limited partner.
- (3) Common stock held by Belzer Family Partnership IV, L.P., a limited partnership which the reporting person is the sole general partner and a limited partner and of which one of the reporting person's daughters is the only other limited partner.
- (4) Granted under one of the Issuer's stock option plans, in an exempt transaction under SEC rule 16(b)-3(d).
- (5) The stock option became exercisable in three (3) equal installments, commencing one year after the grant date of 09/20/96.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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