

HAMMOND THOMAS J
Form 4
February 03, 2006

FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
HAMMOND THOMAS J

2. Issuer Name and Ticker or Trading Symbol
FLAGSTAR BANCORP INC
[(NYSE:FBC)]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)
5151 CORPORATE DRIVE
(Street)

3. Date of Earliest Transaction
(Month/Day/Year)
02/01/2006

Director 10% Owner
 Officer (give title below) Other (specify below)
Chairman of the Board

TROY, MI 48098

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price
Flagstar Bancorp, Inc. Common Stock	02/01/2006		M		40,000	A	\$ 5.01 56,178
Flagstar Bancorp, Inc. Common Stock	02/01/2006		S		300	D	\$ 15.04 55,878
Flagstar Bancorp,	02/01/2006		S		1,000	D	\$ 15.05 54,878

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Inc. Common Stock							
Flagstar Bancorp, Inc. Common Stock	02/01/2006	S	500	D	\$ 15.08	54,378	D
Flagstar Bancorp, Inc. Common Stock	02/01/2006	S	300	D	\$ 15.09	54,078	D
Flagstar Bancorp, Inc. Common Stock	02/01/2006	S	2,600	D	\$ 15.1	51,478	D
Flagstar Bancorp, Inc. Common Stock	02/01/2006	S	1,900	D	\$ 15.11	49,578	D
Flagstar Bancorp, Inc. Common Stock	02/01/2006	S	2,900	D	\$ 15.12	46,678	D
Flagstar Bancorp, Inc. Common Stock	02/01/2006	S	1,800	D	\$ 15.13	44,878	D
Flagstar Bancorp, Inc. Common Stock	02/01/2006	S	2,800	D	\$ 15.14	42,078	D
Flagstar Bancorp, Inc. Common Stock	02/01/2006	S	6,400	D	\$ 15.15	35,678	D
Flagstar Bancorp, Inc.	02/01/2006	S	8,500	D	\$ 15.16	27,178	D

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Common Stock							
Flagstar Bancorp, Inc. Common Stock	02/01/2006	S	3,500	D	\$ 15.17	23,678	D
Flagstar Bancorp, Inc. Common Stock	02/01/2006	S	4,900	D	\$ 15.18	18,778	D
Flagstar Bancorp, Inc. Common Stock	02/01/2006	S	800	D	\$ 15.2	17,978	D
Flagstar Bancorp, Inc. Common Stock	02/01/2006	S	600	D	\$ 15.21	17,378	D
Flagstar Bancorp, Inc. Common Stock	02/01/2006	S	1,200	D	\$ 15.22	16,178	D
Flagstar Bancorp, Inc. Common Stock	02/02/2006	M	40,000	A	\$ 5.01	56,178	D
Flagstar Bancorp, Inc. Common Stock	02/02/2006	S	100	D	\$ 14.66	56,078	D
Flagstar Bancorp, Inc. Common Stock	02/02/2006	S	300	D	\$ 14.67	55,778	D
Flagstar Bancorp, Inc. Common	02/02/2006	S	500	D	\$ 14.68	55,278	D

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Stock								
Flagstar Bancorp, Inc. Common Stock	02/02/2006	S	900	D	\$ 14.7	54,378	D	
Flagstar Bancorp, Inc. Common Stock	02/02/2006	S	900	D	\$ 14.71	53,478	D	
Flagstar Bancorp, Inc. Common Stock	02/02/2006	S	1,700	D	\$ 14.72	51,778	D	
Flagstar Bancorp, Inc. Common Stock	02/02/2006	S	1,400	D	\$ 14.73	50,378	D	
Flagstar Bancorp, Inc. Common Stock	02/02/2006	S	1,400	D	\$ 14.74	48,978	D	
Flagstar Bancorp, Inc. Common Stock	02/02/2006	S	4,300	D	\$ 14.75	44,678	D	
Flagstar Bancorp, Inc. Common Stock	02/02/2006	S	2,400	D	\$ 14.76	42,278	D	
Flagstar Bancorp, Inc. Common Stock						11,009,440	I	By Trust
Flagstar Bancorp, Inc. Common Stock						53,022.63 ⁽¹⁾	I	By 401(k) Plan

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- (2) 25% of these options vested on May 22, 2003, 25% of these options vested on May 22, 2004, and 50% of these options vested on May 22, 2005.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.