Edgar Filing: GRANT JOSEPH M - Form 4

GRANT JOS Form 4 December 22.											
FORM	4 UNITED	UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549									PROVAL 3235-0287
Check this if no longe subject to Section 16 Form 4 or Form 5	er STATEN	STATEMENT OF CHANGE SE						Expires: January 31, 2005 Estimated average burden hours per response 0.5			
obligation: may contin <i>See</i> Instruct 1(b).	s Section 17(Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940									
(Print or Type Ro	esponses)										
GRANT JOSEPH M Symbol			Symbol	uer Name and Ticker or Trading l AS CAPITAL BANCSHARES					5. Relationship of Reporting Person(s) to Issuer (Check all applicable)		
<i>a</i>)			INC/TX	-	-					••	
(Last) 2100 MCKIN AVENUE, S	INEY		3. Date of (Month/Da 12/20/20	ay/Year)	Frai	nsaction			X Director X Officer (give below) Chief I		
			endment, Date Original nth/Day/Year)					 6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting 			
DALLAS, T	X 75201								Form filed by N Person	Aore than One Re	porting
(City)	(State)	(Zip)	Table	I - Non-	-De	rivative S	ecurit	ies Acq	uired, Disposed of	f, or Beneficial	ly Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)		n Date, if	3. Transac Code (Instr. 8 Code	ctior 3)	4. Securit (A) or Dis (D) (Instr. 3, 4 Amount	sposed	of	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	
Common Stock	12/20/2005			G		15,000	D	\$0	723,086	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

 (e.g., puts, calls, warrants, options, convertible securities)

Security or Exercise any of (Month/Day/Year) Underlying (Instr. 3) Price of (Month/Day/Year) (Instr. 8) Securities Derivative (Instr. 3 and 4) Derivative Securities Security Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) Amount or Date Expiration Title Number Exercisable Date of Shares Code V (A) (D) **Reporting Owners**

Reporting Owner Name / Addre	Relationships							
	Director	10% Owner	Officer	Other				
GRANT JOSEPH M 2100 MCKINNEY AVENU SUITE 900 DALLAS, TX 75201	E X		Chief Executive Officer					
Signatures								
/S/ Joseph M. Grant	12/21/2005							
<u>**</u> Signature of	Date							

Reporting Person **Explanation of Responses:**

1. Title of

Derivative

2.

Conversion

If the form is filed by more than one reporting person, see Instruction 4(b)(v).

3. Transaction Date 3A. Deemed

(Month/Day/Year)

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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4.

Code

Execution Date, if

5.

TransactionNumber

6. Date Exercisable and

Expiration Date

7. Title and

Amount of

8. Price of

Derivative

Security

(Instr. 5)

9. Nt

Deriv

Secu

Bene

Own

Follo

Repo

Trans

(Insti