

RAMAKRISHNAN CHANDRASEKARAN  
 Form 4  
 November 23, 2005

**FORM 4** UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
 Washington, D.C. 20549

OMB APPROVAL  
 OMB Number: 3235-0287  
 Expires: January 31, 2005  
 Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
 RAMAKRISHNAN  
 CHANDRASEKARAN

2. Issuer Name and Ticker or Trading Symbol  
 COGNIZANT TECHNOLOGY  
 SOLUTIONS CORP [CTSH]

5. Relationship of Reporting Person(s) to Issuer  
 (Check all applicable)  
 \_\_\_ Director \_\_\_ 10% Owner  
 Officer (give title below) \_\_\_ Other (specify below)  
 Executive Vice President

(Last) (First) (Middle)  
 C/O COGNIZANT TECHNOLOGY  
 SOLUTIONS CORP, 500  
 GLENPOINTE CENTRE WEST  
 (Street)

3. Date of Earliest Transaction  
 (Month/Day/Year)  
 11/22/2005

TEANECK, NJ 07666  
 (City) (State) (Zip)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 \_\_\_ Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Ownership (Instr. 4)
				(A) or (D)	Price		
Class A Common Stock	11/22/2005		M	7,500	A \$ 0.32	0	D
Class A Common Stock	11/22/2005		M	2,500	A \$ 10.48	0	D
Class A Common Stock	11/22/2005		S	10,000	D \$ 48.75	0	D

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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474  
(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
*(e.g., puts, calls, warrants, options, convertible securities)*

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Amount or Number of Shares
Class A Common Stock Option (Right to Buy) <sup>(1)</sup>	\$ 0.32	11/22/2005		M	7,500	07/25/1998 07/25/2007	Class A Common Stock 7,500	
Class A Common Stock Option (Right to Buy) <sup>(3)</sup>	\$ 10.48	11/22/2005		M	2,500	05/17/2001 05/17/2010	Class A Common Stock 2,500	

## Reporting Owners

**Reporting Owner Name / Address**

**Relationships**

Director    10% Owner    Officer    Other

RAMAKRISHNAN CHANDRASEKARAN  
C/O COGNIZANT TECHNOLOGY SOLUTIONS CORP  
500 GLENPOINTE CENTRE WEST  
TEANECK, NJ 07666

Executive Vice President

## Signatures

/s/ Steven Schwartz on behalf of Chandrasekaran Ramakrishnan, by Power of Attorney

11/22/2005

\_\_Signature of Reporting Person

Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Such options were granted on July 25, 1997 pursuant to the Amended and Restated Cognizant Technology Solutions Key Employees Stock Option Plan. Such options were fully vested on July 25, 2001.
- (2) Includes multiple option grants with different exercise prices and vesting dates.
- (3) Such options were granted on May 17, 2000 pursuant to the Company's 1999 Incentive Compensation Plan, as amended. Such options were 100% vested on May 17, 2004.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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