#### Edgar Filing: LIFE TIME FITNESS INC - Form 4

#### LIFE TIME FITNESS INC

Form 4

October 17, 2005

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

**SECURITIES** 

**OMB** Number:

**OMB APPROVAL** 

3235-0287

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January 31, 2005

0.5

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if no longer subject to Section 16. Form 4 or Form 5

Check this box

obligations may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person \* 5. Relationship of Reporting Person(s) to 2. Issuer Name and Ticker or Trading Akradi Bahram Issuer Symbol LIFE TIME FITNESS INC [LTM] (Check all applicable) (First) (Middle) (Last) 3. Date of Earliest Transaction (Month/Day/Year) X Director X 10% Owner Other (specify X\_ Officer (give title 6442 CITY WEST PARKWAY 10/14/2005 below)

> (Street) 4. If Amendment, Date Original

> > (Zip)

Filed(Month/Day/Year)

Chairman, President and CEO 6. Individual or Joint/Group Filing(Check

Applicable Line)

\_X\_ Form filed by One Reporting Person Form filed by More than One Reporting

Person

EDEN PRAIRIE, MN 55344

(State)

(City)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned 1.Title of 2. Transaction Date 2A. Deemed 3. 4. Securities Acquired 5. Amount of 7. Nature of Security (Month/Day/Year) Execution Date, if Transaction(A) or Disposed of (D) Securities Ownership Indirect (Instr. 3) Code (Instr. 3, 4 and 5) Beneficially Form: Direct Beneficial (Month/Day/Year) Owned Ownership (Instr. 8) (D) or Following Indirect (I) (Instr. 4) Reported (Instr. 4) (A) Transaction(s) or (Instr. 3 and 4) Code V Amount (D) Price Common 10/14/2005 M 100,000 3,925,000 D Stock 1.66

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of SEC 1474 information contained in this form are not (9-02)required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

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| 1. Title of<br>Derivative<br>Security<br>(Instr. 3) | 2.<br>Conversion<br>or Exercise<br>Price of<br>Derivative<br>Security | 3. Transaction Date<br>(Month/Day/Year) | 3A. Deemed<br>Execution Date, if<br>any<br>(Month/Day/Year) | 4.<br>Transacti<br>Code<br>(Instr. 8) | 5. Number of orDerivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) |         | 0)                  |                    | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) |                                  |
|---|---|---|---|---------------------------------------|---|---------|---------------------|--------------------|---|----------------------------------|
|   |   |   |   | Code V                                | (A)   | (D)     | Date<br>Exercisable | Expiration<br>Date | Title   | Amount or<br>Number of<br>Shares |
| Stock Option (right to buy)                         | \$ 1.66   | 10/14/2005                              |   | M                                     |   | 100,000 | <u>(1)</u>          | 05/08/2006         | Common<br>Stock   | 100,000                          |

# **Reporting Owners**

| Reporting Owner Name / Address                                    | Relationships |           |                             |       |  |  |  |
|---|---------------|-----------|-----------------------------|-------|--|--|--|
|   | Director      | 10% Owner | Officer                     | Other |  |  |  |
| Akradi Bahram<br>6442 CITY WEST PARKWAY<br>EDEN PRAIRIE, MN 55344 | X             | X         | Chairman, President and CEO |       |  |  |  |

## **Signatures**

/s/ Amy Seidel on behalf of Bahram Akradi 10/17/2005

\*\*Signature of Reporting Person Date

## **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The option vested on August 11, 2004 because the public market price of the common stock had been above \$10.00 per share for 30 consecutive trading days.
- (2) Not applicable.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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