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GOODYEAR TIRE & RUBBER CO /OH/

Form 4 March 29, 2005

FORM 4

OMB APPROVAL

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB Number: 3235-0287 January 31,

2005

Check this box if no longer subject to Section 16. Form 4 or

HANGES IN BENEFICIAL OWNERSHIP OF

Expires:

Expires:

Estimated average burden hours per response... 0.5

5. Relationship of Reporting Person(s) to

Issuer

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

2. Issuer Name and Ticker or Trading

Form 5 obligations may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

Symbol

1(b).

(Print or Type Responses)

HARPER DONALD D

1. Name and Address of Reporting Person *

			GOODYEAR TIRE & RUBBER CO /OH/ [GT]				ER CO	(Check all applicable)				
(Last) (First) (Middle) THE GOODYEAR TIRE & RUBBER COMPANY, 1144 EAST MARKET STREET			3. Date of Earliest Transaction (Month/Day/Year) 03/24/2005					Director 10% OwnerX_ Officer (give title Other (specify below) Vice President				
				4. If Amendment, Date Original Filed(Month/Day/Year)				6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person				
(City)	(State)	(Zip)	Tabl	le I - Non-D	erivative	Secur	ities Acq	Acquired, Disposed of, or Beneficially Owned				
1.Title of Security (Instr. 3)	2. Transaction (Month/Day/Y	ear) Execution	emed on Date, if 'Day/Year)	3. Transaction Code (Instr. 8)	4. Securi n(A) or Di (Instr. 3,	ispose	d of (D) 5) Price	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)		
Common Stock	03/24/2005			F <u>(1)</u>	732	D	\$ 13.81 (1)	862	D			
Common Stock	03/24/2005			M(2)	1,274	A	\$ 7.94 (2)	1,961	D			
Common Stock	03/24/2005			F(3)	862	D	\$ 13.81 (3)	1,099	D			
Common	03/24/2005			$M_{\underline{(4)}}$	1,750	A	\$ 6.81	2,563	D			

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Stock (4)

Common Stock 2,607 $\underline{^{(5)}}$ I $\frac{401(k)}{Plan}$ $\underline{^{(6)}}$

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474

(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of or Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
2002 Plan Option	\$ 7.94	03/24/2005		M		1,274	<u>(8)</u>	12/03/2012	Common Stock	1,274
2002 Plan Option	\$ 13.81	03/24/2005		A	907		03/24/2006	12/03/2012	Common Stock	907
2002 Plan Option	\$ 6.81	03/24/2005		M		1,750	<u>(8)</u>	12/02/2013	Common Stock	1,750
2002 Plan Option	\$ 13.81	03/24/2005		A	1,148		03/24/2006	12/02/2013	Common Stock	1,148

Reporting Owners

Reporting Owner Name / Address		Relationships				
	Director	10% Owner	Officer	Other		
HARPER DONALD D			Vice			

Reporting Owners 2

THE GOODYEAR TIRE & RUBBER COMPANY 1144 EAST MARKET STREET AKRON, OH 44316-0001 President

Signatures

/s/ Bertram Bell, signing as an attorney-in-fact and agent duly authorized to execute this Form 4 on behalf of Donald D Harper purusant to a Power of Attorney dated 10/03/2002, a copy of which has been previously filed with the SEC.

03/29/2005

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) 732 previously owned shares having a market value of \$13.81 per share were delivered in payment of the option price of \$7.94 per share for 1274 shares acquired pursuant to the exercise of an option granted under the 2002 Performance Plan (the "2002 Plan").
- 1274 shares were acquired pursuant to the exercise of an option granted under the 2002 Plan. The option purchase price was paid in accordance with the 2002 Plan in the form of 732 shares valued in accordance with the 2002 Plan. In addition, 175 shares were withheld to pay Federal withholding taxes as permitted by the 2002 Plan and option grant.
- (3) 862 previously owned shares having a market value of \$13.81 per share were delivered in payment of the option price of \$6.81 per share for 1750 shares acquired pursuant to the exercise of an option granted under the 2002 Performance Plan (the "2002 Plan").
- (4) 1750 shares were acquired pursuant to the exercise of an option granted under the 2002 Plan. The option purchase price was paid in accordance with the 2002 Plan in the form of 862 shares valued in accordance with the 2002 Plan. In addition, 286 shares were withheld to pay Federal withholding taxes as permitted by the 2002 Plan and option grant. As a result of the transactions reported on this form, the reporting person's direct ownership of common stock increased by 969 shares.
- Total number of shares of common stock allocated to the account of the reporting person in a Trust established under Goodyear's
- (5) Employee Savings Plan for Salaried Employees, a 401(k) Plan (the "Savings Plan"), as of the date of this statement as reported by the Plan Trustee.
- (6) The shares are held by a nominee of The Northern Trust Company, the Savings Plan Trustee.
- (7) Exercise of Non-Qualified Stock Option granted on 12/03/2002 under the 2002 Performance Plan (the "2002 Plan").
- (8) The option vests and becomes exercisable in 25% increments over four years commencing one year after the date of grant.
- (9) Pursuant to the terms of the plan, a reload option was granted for the number of shares tendered in payment of the option exercise price and withheld to pay Federal withholding taxes.
- (10) Exercise of Non-Qualified Stock Option granted on 12/02/2003 under the 2002 Performance Plan (the "2002 Plan").

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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