GONZALEZ CLAUDIO X

Form 4

February 23, 2005

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

OMB

OMB APPROVAL

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SECURITIES obligations

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

may continue. 30(h) of the Investment Company Act of 1940 See Instruction

1(b).

(Last)

(Instr. 3)

Form 5

(Print or Type Responses)

1. Name and Address of Reporting Person * GONZALEZ CLAUDIO X

2. Issuer Name and Ticker or Trading Symbol

5. Relationship of Reporting Person(s) to

Issuer

below)

(First) (Middle) HOME DEPOT INC [HD] 3. Date of Earliest Transaction

X_ Director 10% Owner

Officer (give title

(Check all applicable)

Other (specify

(Month/Day/Year) 02/21/2005

JOSE LUIS LAGRANGE NO. 103 3ER. PISO, COLONIA LOS MORALES POLANCO

(Street)

(State)

4. If Amendment, Date Original

Applicable Line)

Filed(Month/Day/Year)

X Form filed by One Reporting Person Form filed by More than One Reporting

6. Individual or Joint/Group Filing(Check

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

MEXICO, D.F., O5 11510

(City) 1. Title of 2. Transaction Date 2A. Deemed Security (Month/Day/Year) Execution Date, if

(Zip)

(Month/Day/Year)

3. 4. Securities TransactionAcquired (A) or Code Disposed of (D) (Instr. 3, 4 and 5) (Instr. 8)

5. Amount of Securities Beneficially Owned Following

6. Ownership 7. Nature of Form: Direct Indirect (D) or Indirect Beneficial (I) Ownership (Instr. 4) (Instr. 4)

Reported

(A) or

Transaction(s) (Instr. 3 and 4)

Code V Amount (D) Price

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

3. Transaction Date 3A. Deemed 1. Title of (Month/Day/Year) Execution Date, if TransactionDerivative Conversion

5. Number of

6. Date Exercisable and **Expiration Date**

7. Title and Amount of **Underlying Securities**

1

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Security (Instr. 3)	or Exercise Price of Derivative Security		any (Month/Day/Year)	Code (Instr. 8)	Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		Year)	(Instr. 3 and	4) S (1
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Deferred Stock Rights	<u>(1)</u>	06/23/2004		A	9.9158	<u>(1)</u>	<u>(1)</u>	Common Stock	9.9158
Deferred Stock Rights	<u>(1)</u>	09/16/2004		A	11.7157	<u>(1)</u>	<u>(1)</u>	Common Stock	11.7157
Deferred Stock Rights	<u>(1)</u>	12/16/2004		A	10.669	<u>(1)</u>	<u>(1)</u>	Common Stock	10.669
Deferred Stock Units	<u>(2)</u>	06/24/2004		A	13.4719	(2)	<u>(2)</u>	Common Stock	13.4719
Deferred Stock Units	<u>(2)</u>	09/16/2004		A	12.7167	<u>(2)</u>	(2)	Common Stock	12.7167
Deferred Stock Units	(2)	12/16/2004		A	11.9529	(2)	(2)	Common Stock	11.9529
Deferred Stock Units	(3)	02/21/2005		A	35.6973	(3)	<u>(3)</u>	Common Stock	35.6973

Reporting Owners

Reporting Owner Name / Address	Relationships					
. 0	Director	10% Owner	Officer	Other		

GONZALEZ CLAUDIO X JOSE LUIS LAGRANGE NO. 103 3ER. PISO COLONIA LOS MORALES POLANCO MEXICO, D.F., O5 11510

X

Signatures

/s/ Rita L. Fadell, Attorney-in-fact 02/23/2005

**Signature of Reporting Person Date

Reporting Owners 2

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Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
 - The deferred stock rights represent dividend equivalents credited with respect to deferred stock rights previously acquired and reported under The Home Depot, Inc. 1997 Omnibus Stock Incentive Plan. Both the dividend equivalents and deferred stock rights previously
- (1) acquired and reported convert to shares of Common Stock on a one-for-one basis upon the earlier of (i) the first anniversary of the director's termination of service as a Board member, (ii) the date of the director's death, retirement or disability, or (iii) the date of a change in control of the Company.
- The deferred stock units represent dividend equivalents credited with respect to deferred stock units previously acquired and reported.

 Both the dividend and the deferred stock units previously acquired and reported convert to shares of Common Stock on a one-for-one basis following a termination of service as described in The Home Depot, Inc. NonEmployee Directors' Deferred Stock Compensation Plan.
- (3) The deferred stock units convert to shares of Common Stock on a one-for-one basis following a termination of service as described in The Home Depot, Inc. NonEmployee Directors' Deferred Stock Compensation Plan.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.